



22 January 2024

### **Director Resignation**

Rakon Limited (NZX: RAK) wishes to advise that Steve Tucker has chosen to step down as a director from 31 March 2024, in order to balance his workload as he commences full time study.

The Board wishes to thank Steve for his contribution to Rakon during his tenure. He has brought valuable innovative exporting knowledge and insights to the company, which has been of benefit as Rakon has continued to expand and grow its global markets.

Following Steve's resignation, the Rakon Board will comprise six directors, of which four will be independent directors. The Board believes that this is an appropriate number and does not currently intend to seek a replacement director.

-ENDS-

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### **About Rakon**

Rakon is a global high technology company and a world leader in its field. The company designs and manufactures advanced frequency control and timing solutions. Its three core markets are Telecommunications, Positioning and Space and Defence. Rakon's products are found at the forefront of communications where speed and reliability are paramount. Its products create extremely accurate electric signals which are used to generate radio waves and synchronise time in the most demanding communication applications. Rakon has three manufacturing plants, six research and development centres, and sixteen customer support offices worldwide. Founded in Auckland in 1967, Rakon is proud of its New Zealand heritage. It is a public company listed on the New Zealand stock exchange, NZX, ticker code RAK.

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**Rakon Limited**

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