



## Ongoing Disclosure Notice

### Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

|                            |                    |
|----------------------------|--------------------|
| To NZX Limited; and        |                    |
| Name of listed issuer:     | Mercury NZ Limited |
| Date this disclosure made: | 10 May 2021        |
| Date of last disclosure:   | 27 July 2020       |

#### Director or senior manager giving disclosure

|   |                         |
|---|-------------------------|
| Full name(s):                                   | Marlene Joy Strawson    |
| Name of listed issuer:                          | Mercury NZ Limited      |
| Name of related body corporate (if applicable): | Not applicable          |
| Position held in listed issuer:                 | GM People & Performance |

#### Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

|  |  |
|--|--|
| Class of affected quoted financial products: | Ordinary Shares (NZX: MCY)             |
| Nature of the affected relevant interest(s): | Registered holder and beneficial owner |

#### For that relevant interest-

|  |                      |
|--|----------------------|
| Number held in class before acquisition or disposal: | 61,254               |
| Number held in class after acquisition or disposal:  | 6,254                |
| Current registered holder(s):                        | Marlene Joy Strawson |
| Registered holder(s) once transfers are registered:  | Not applicable       |

#### Summary of acquisition or disposal of specified derivatives relevant interest (if applicable)

|   |                |
|---|----------------|
| Type of affected derivative:            | Not applicable |
| Class of underlying financial products: | Not applicable |

#### Details of affected derivative-

|   |                |
|---|----------------|
| The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):   | Not applicable |
| A statement as to whether the derivative is cash settled or physically settled:   | Not applicable |
| Maturity date of the derivative (if any):   | Not applicable |
| Expiry date of the derivative (if any):   | Not applicable |
| The price specified in the terms of the derivative (if any):  | Not applicable |
| Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products: | Not applicable |

#### For that derivative,-

|  |                |
|--|----------------|
| Parties to the derivative:   | Not applicable |
| If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative: | Not applicable |

#### Details of transactions giving rise to acquisition or disposal

|   |     |
|---|-----|
| Total number of transactions to which notice relates: | Two |
|---|-----|

**Details of transactions requiring disclosure-**

|  |
|--|
| Date of transaction:   |
| Nature of transaction:   |
| Name of any other party or parties to the transaction (if known):  |
| The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily converted into a cash value, describe the consideration:   |
| Number of financial products to which the transaction related:<br><i>If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—</i> |
| Whether relevant interests were acquired or disposed of during a closed period:  |
| Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:   |
| Date of the prior written clearance (if any):  |

|                                       |                                       |
|---------------------------------------|---------------------------------------|
| 5 May 2021                            | 7 May 2021                            |
| On market disposal of ordinary shares | On market disposal of ordinary shares |
| Unknown                               | Unknown                               |
| \$105,109.18                          | \$274,497.97                          |
| 15,000                                | 40,000                                |

|                |
|----------------|
| No             |
| Not applicable |
| Not applicable |

**Summary of other relevant interests after acquisition or disposal:**

|   |
|---|
| Class of quoted financial products:         |
| Nature of relevant interest:                |
| <i>For that relevant interest,-</i>         |
| Number held in class:                       |
| Current registered holder(s):               |
| <i>For a derivative relevant interest,-</i> |
| Type of derivative:                         |

|  |
|--|
| Ordinary shares in Mercury NZ Limited (NZX: MCY)<br>Beneficial owner pursuant to Mercury's Long Term Incentive Plan under which the shares are held on trust by Mercury LTI Limited, subject to certain performance targets being met over the period ending 30 June 2021, upon which the shares will vest |
| 21,973   |
| Mercury LTI Limited  |
| Not applicable   |

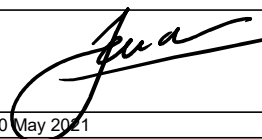
**Details of derivative,-**

|   |
|---|
| The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):   |
| A statement as to whether the derivative is cash settled or physically settled:   |
| Maturity date of the derivative (if any):   |
| Expiry date of the derivative (if any):   |
| The price's specified terms (if any):   |
| Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products: |
| <i>For that derivative relevant interest,-</i>  |
| Parties to the derivative:  |
| If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:  |

|                |
|----------------|
| Not applicable |
| Not applicable |
| Not applicable |
| Not applicable |
| Not applicable |
| Not applicable |
| Not applicable |
| Not applicable |
| Not applicable |

**Certification**

|  |
|--|
| I, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made. |
| Signature of director or officer:  |
| Date of signature:   |
| or   |
| Signature of person authorised to sign on behalf of director or officer:   |
| Date of signature:   |
| Name and title of authorised person:   |

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|  |
| 10 May 2021  |
| Garth Landers, Senior Legal Counsel  |