

## NZX RELEASE

5 December 2024

# Kiwi Property Green Bond offer closed

---

Kiwi Property Group Limited (**Kiwi Property**) has closed its offer for its 5.5-year fixed-rate senior secured green bonds (**Green Bonds**) following a successful bookbuild, with NZ\$125 million of Green Bonds (including oversubscriptions of NZ\$25 million) allocated to the participants and their clients.

The margin for the Green Bonds has been set at 1.70% per annum and the interest rate will be announced later today, along with the release of the final terms sheet.

S&P Global Ratings<sup>1</sup> has confirmed the Green Bonds will be assigned an issue credit rating of BBB+ upon issue. There was no public pool for the offer, with all Green Bonds allocated to clients of the Joint Lead Managers, NZX Participants and other approved financial intermediaries.

Investors can contact the Joint Lead Managers (details below) or their financial advisor for more information.

**Arranger, Green Bond Co-ordinator and Joint Lead Manager:**

ANZ Bank New Zealand Limited  
Phone: 0800 269 476

**Joint Lead Managers:**

Bank of New Zealand  
Phone: 09 924 9602

Craigs Investment Partners Limited  
Phone: 0800 272 442

Forsyth Barr Limited  
Phone: 0800 367 227

**ENDS**

---

<sup>1</sup> Further information about S&P Global Ratings' credit rating scale is available at [www.standardandpoors.com](http://www.standardandpoors.com). A rating is not a recommendation by any rating organisation to buy, sell or hold Kiwi Property securities. Kiwi Property's corporate credit rating is current as at the date of this announcement and (together with any rating ascribed to the bonds) may be subject to suspension, revision or withdrawal at any time by S&P Global Ratings.

**For further information:**

---

Fraser Gunn  
Head of Corporate Finance and Investor Relations  
fraser.gunn@kp.co.nz  
+64 21 973 534

**About us:**

---

Kiwi Property (NZX: KPG) is one of the largest listed property companies on the New Zealand Stock Exchange and is a member of the S&P/NZX 20 Index. We have been around for over 30 years and proudly own and manage a significant real estate portfolio comprising some of New Zealand's best mixed-use, retail and office buildings. Our objective is to provide investors with a reliable investment in New Zealand property through the ownership and active management of a diversified, high-quality portfolio. Kiwi Property is licensed under the Real Estate Agents Act 2008. To find out more, visit our website, [kp.co.nz](http://kp.co.nz)