



## Update Summary

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**Entity name**

SUMMERSET GROUP HOLDINGS LIMITED

**Security on which the Distribution will be paid**

SNZ - ORDINARY FULLY PAID FOREIGN EXEMPT NZX

**Announcement Type**

Update to previous announcement

**Date of this announcement**

15/9/2021

**Reason for the Update**

Strike price for DRP and foreign exchange rate added.

**Refer to below for full details of the announcement**



## Announcement Details

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### Part 1 - Entity and announcement details

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#### 1.1 Name of +Entity

SUMMERSET GROUP HOLDINGS LIMITED

#### 1.2 Registered Number Type

ARBN

#### Registration Number

164228399

#### 1.3 ASX issuer code

SNZ

#### 1.4 The announcement is

Update/amendment to previous announcement

#### 1.4a Reason for update to a previous announcement

Strike price for DRP and foreign exchange rate added.

#### 1.4b Date of previous announcement(s) to this update

24/8/2021

#### 1.5 Date of this announcement

15/9/2021

#### 1.6 ASX +Security Code

SNZ

#### ASX +Security Description

ORDINARY FULLY PAID FOREIGN EXEMPT NZX

### Part 2A - All dividends/distributions basic details

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#### 2A.1 Type of dividend/distribution

Ordinary

#### 2A.2 The Dividend/distribution:

relates to a period of six months

#### 2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

31/12/2021



**2A.4 +Record Date**

7/9/2021

**2A.5 Ex Date**

6/9/2021

**2A.6 Payment Date**

20/9/2021

**2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

**2A.8 Currency in which the dividend/distribution is made ("primary currency")**

NZD - New Zealand Dollar

**2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form**

NZD 0.09900000

**2A.9a AUD equivalent to total dividend/distribution amount per +security**

AUD 0.09491130

**2A.9b If AUD equivalent not known, date for information to be released** **Estimated or Actual?**

15/9/2021

Estimated

**2A.9c FX rate (in format AUD 1.00 / primary currency rate): AUD**

AUD 1.00

**FX rate (in format AUD rate/primary currency rate) Primary Currency rate**

NZD 1.04307917

**2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?**

Yes

**2A.11 Does the entity have a securities plan for dividends/distributions on this +security?**

We have a Dividend/Distribution Reinvestment Plan (DRP)

**2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?**

Yes

**2A.11a(i) DRP Status in respect of this dividend/distribution**

Full DRP

**2A.12 Does the +entity have tax component information apart from franking?**

No

**2A.13 Withholding tax rate applicable to the dividend/distribution (%)**

15.000000 %

## Part 2B - Currency Information

**2B.1 Does the entity default to payment in certain currencies dependent upon certain attributes such as the banking instruction or registered address of the +securityholder? (For example NZD to residents of New Zealand and/or USD to residents of the U.S.A.).** Yes**2B.2 Please provide a description of your currency arrangements**

Based on shareholder's residence and/or election made by the shareholder.

**2B.2a Other currency/currencies in which the dividend/distribution will be paid:**

Currency	Payment currency equivalent amount per security
AUD - Australian Dollar	AUD 0.09491130

**2B.2b Please provide the exchange rates used for non-primary currency payments**

Reserve Bank of New Zealand Daily Exchange Mid-Rate on 7 September 2021, being the day prior to the commencement of the pricing period for the DRP strike price

**2B.2c If payment currency equivalent and exchange rates not known, date for information to be released**

15/9/2021

**Estimated or Actual?** Estimated**2B.3 Can the securityholder choose to receive a currency different to the currency they would receive under the default arrangements?** No

## Part 3A - Ordinary dividend/distribution

**3A.1 Is the ordinary dividend/distribution estimated at this time?** No**3A.1a Ordinary dividend/distribution estimated amount per +security**

NZD

**3A.1b Ordinary Dividend/distribution amount per security**

NZD 0.09900000

**3A.2 Is the ordinary dividend/distribution franked?** No**3A.3 Percentage of ordinary dividend/distribution that is franked**

0.0000 %

**3A.4 Ordinary dividend/distribution franked amount per +security**

NZD 0.00000000

**3A.5 Percentage amount of dividend which is unfranked**

100.0000 %

**3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount**

NZD 0.09900000

## Part 3F - NZD declared dividends/distributions - supplementary dividend/distribution

**3F.1 Is a supplementary dividend/distribution payable?** No

## Part 4A - +Dividend reinvestment plan (DRP)

**4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?** Do not participate in DRP (i.e. cash payment)**4A.2 Last date and time for lodgement of election notices to share registry under DRP**

Wednesday September 8, 2021 15:30:00

**4A.3 DRP discount rate**

2.0000 %

**4A.4 Period of calculation of reinvestment price****Start Date**

8/9/2021

**End Date**

14/9/2021

**4A.5 DRP price calculation methodology**

As per clause 7 of the DRP Offer Document dated 22 February 2021

**4A.6 DRP Price (including any discount):**

NZD 14.75660

**4A.7 DRP +securities +issue date**

20/9/2021

**4A.8 Will DRP +securities be a new issue?** Yes**4A.8a Do DRP +securities rank pari passu from +issue date?** Yes**4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?** No**4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?** No



**4A.11 Are there any other conditions applying to DRP participation?**

No

**4A.12 Link to a copy of the DRP plan rules**

<https://www.summerset.co.nz/investor-centre/dividends/>

**4A.13 Further information about the DRP**

N/A

Part 5 - Further information

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**5.1 Please provide any further information applicable to this dividend/distribution**

**5.2 Additional information for inclusion in the Announcement Summary**