



20 April 2022

## Minimum Holdings Notice

Under Contact's constitution and the NZX Listing Rules, Contact is permitted to exercise a power of sale of shares held by any person with less than a Minimum Holding, being a parcel of shares with a value less than NZ\$1,000.

Contact recognises that it is difficult for some shareholders to sell small parcels of shares because the cost of brokerage can be disproportionately high relative to the value of their shareholding. Contact is also concerned about the ongoing cost of maintaining a large number of small holdings on its share register. Accordingly, the Contact Board has determined that it will exercise its power of sale of shares held by any person with less than a Minimum Holding on the New Zealand register only. The Minimum Holding has been set at 126 shares, based on the average market price of Contact shares as at 19 April 2022.

The attached notice has been sent to affected shareholders today.

**-ends-**

***Investor enquiries***  
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