

26 April 2023

**ANNOUNCEMENT BY NEW TALISMAN GOLD MINES LIMITED
(NZX: NTL, ASX: NTL)
FOR IMMEDIATE RELEASE**

NTL RIGHTS ISSUE SHORTFALL CLOSED

NTL is pleased to advise that it has now closed shortfall applications from the recent Rights Issue. A further 8,628,451 shares will be issued to 11 parties that took up the shortfall raising a further \$155,312. These new shares will be issued on April 27th 2023.

The 3 for 5 rights issue including shortfall placement has raised a total of \$1.873m to date. In addition NTL has reached agreement in principle with a new shareholder for an allocation of \$300,000 of the shortfall, which remains subject to entry into binding documentation. NTL is working towards reaching binding agreement in early May, and a further announcement will be made should that be confirmed.

The Board has been focused on moving forward with its Strategic Plan and we are on track for activity to recommence at the Talisman site in the second half of 2023.

“We are delighted that we have had such a strong endorsement from our shareholders and look forward to realising the full potential of the Talisman mine” said Samantha Sharif, Chair of NTL.

Yours sincerely,



Samantha Sharif
Chair
New Talisman Gold Mines Limited