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19 November 2025

Uvre secures prospective historic Invincible gold mine in NZ

Brownfields Invincible Gold Project shares similar geological features with other large gold deposits in the Otago Goldfields

Highlights

- **Prospecting Permit granted for the brownfields Invincible Gold Project in the Otago Goldfields on New Zealand's South Island**
- **The 164.3km^2 Invincible Gold Project covers the historic Invincible gold mine and historic Glenorchy tungsten mines**
- **Historic production at the Invincible gold mine in the early 1900's graded an average of ~30g/t Au[1]**
- **No modern exploration activities have been undertaken on the Invincible Gold Project**
- **Granting of this Prospecting Permit adds to Uvre's strategic portfolio of brownfields New Zealand gold projects**
- **The Company's exploration programs on the South Island are scheduled to commence in Q4 2025 at the historic Golden Progress mine (Oturehua Gold Project) and the Invincible Gold Project**
- **Maiden South Island drilling program planned for H1 2026 at Golden Progress**

Uvre Limited (**Uvre** or **the Company**) (**ASX: UVA, NZX: UVA**) is pleased to advise that further to its announcement on 19 May 2025, the Prospecting Permit for the prospective Invincible Gold Project, located in the Otago Goldfields on New Zealand's South Island, has been granted.

The Invincible Gold Project shares key geological features with OceanaGold's world-class Macraes gold mine 170km to the southeast, Santana Minerals' 2.2Moz Bendigo-Ophir deposit 65km to the east, and multiple other gold occurrences in the Otago Goldfields. Uvre's technical team believe there is a potential for the historic Invincible gold mine to be hosted in the same structural settings as the Macraes and Bendigo-Ophir projects, both of which are of a bulk tonnage nature with discrete high-grade gold and tungsten zones.

[1] Hay, R., Craw, D. (1993) Syn-metamorphic gold mineralisation, Invincible Vein, NW Otago Schist, New Zealand. Mineralium Deposita, 28 (2). 90-98

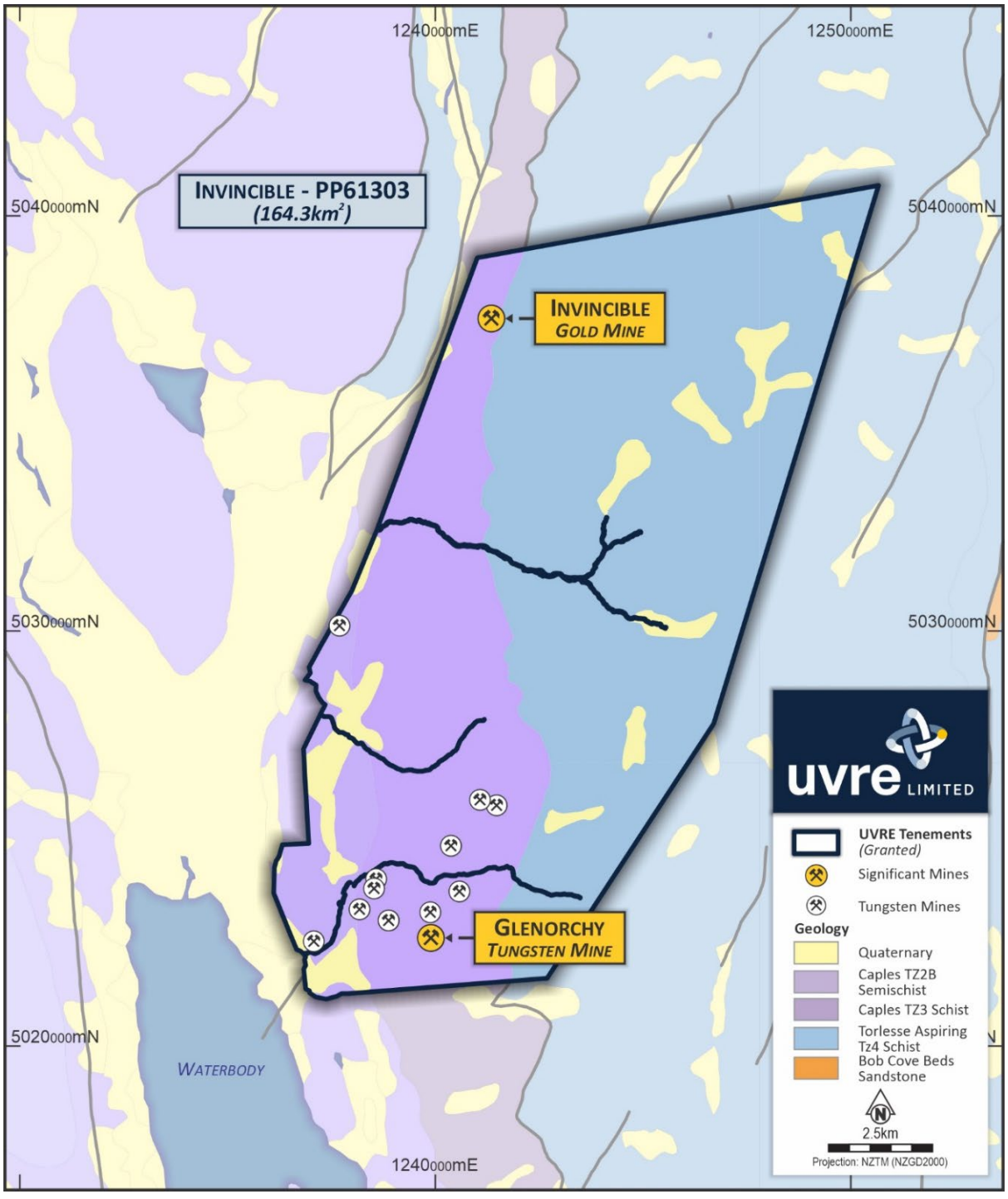

Figure 1: *Geological setting in vicinity of the historic Invincible gold mine and Lower Scheelite – Glenorchy tungsten mines.*

The 164.3km² Invincible Prospecting Permit hosts historic workings from the late 1800s and historical production from the gold-rich veins had an average grade of ~30g/t Au. Despite its prospectivity the area has not been exposed to any modern exploration.

The Invincible Project is considered prospective for orogenic gold and tungsten mineralisation, both of which are on New Zealand's critical minerals list.

Uvre's Otago Goldfield's Projects – Priority Exploration Commencing Q4 2025

Following the grant of the Invincible Prospecting Permit, the Company is set to advance its South Island exploration activities at the historic Golden Progress mine, located within the Oturehua Project, and at the Invincible Gold Project in late November 2025 ahead of a maiden drilling program planned to commence in H1 2026.

The area around the historic Golden Progress mine will be the immediate focus of the Company's gold exploration programs for its NZ South Island projects. Uvre has completed an initial sampling at the Oturehua Project with rock chip samples collected from the dumps of historic Golden Progress mine returning up to 12.1g/t Au[2], confirming the high-grade nature of the historically mined, vein system.

The initial work program at the Invincible Gold Project will consist of stream sampling and geological mapping with a focus on identifying mineralised shear zones in the vicinity of the historical Invincible Gold Mine.

Figure 2: *Historic Invincible Gold Mine – gravity separation circuit*

[2] Refer UVA ASX announcement dated 4 November 2025 "High Grade Rock Chip Assays Confirm Major Gold Potential"

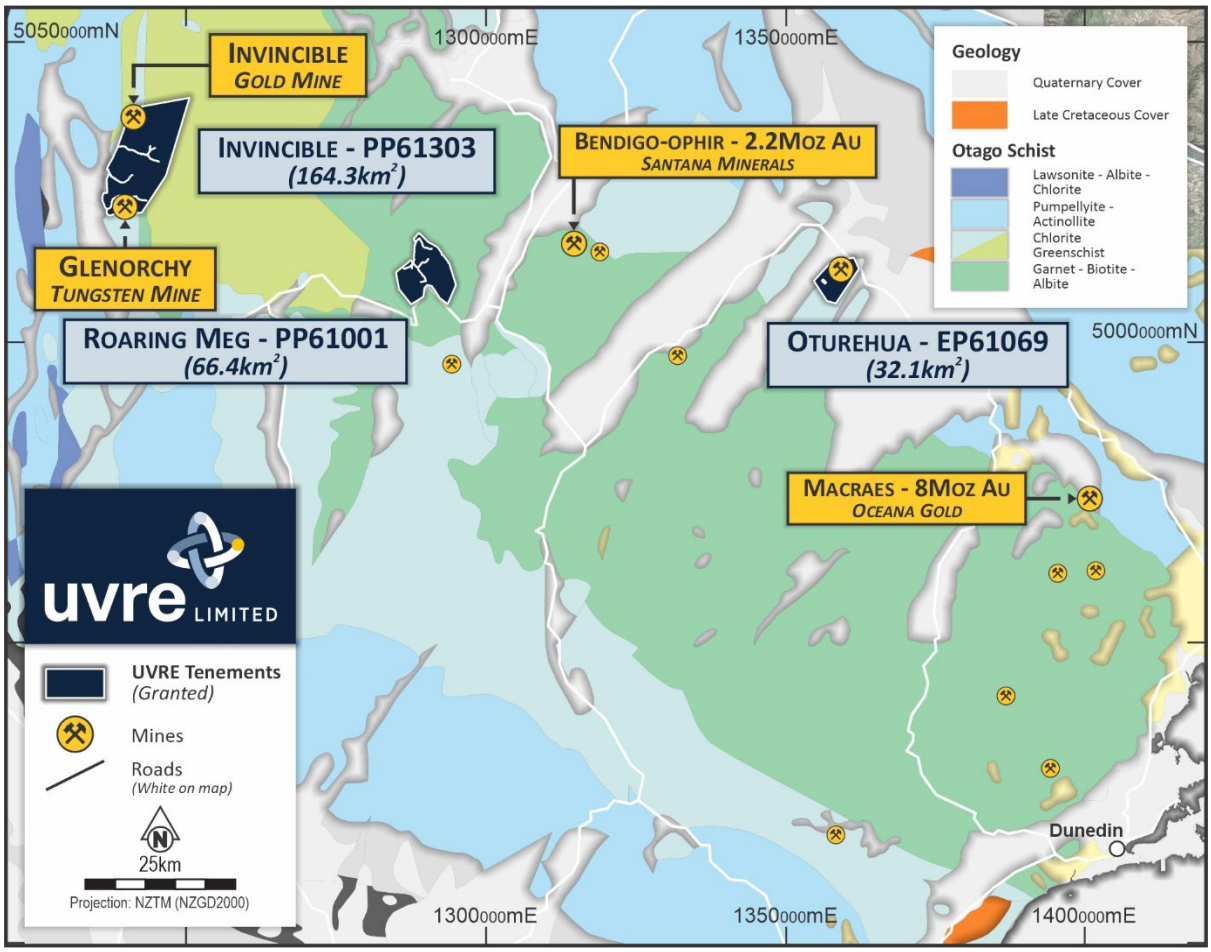

Figure 3: *Invincible, Oturehua and Roaring Meg Gold Projects, within the Otago Goldfields/Otago Schist*

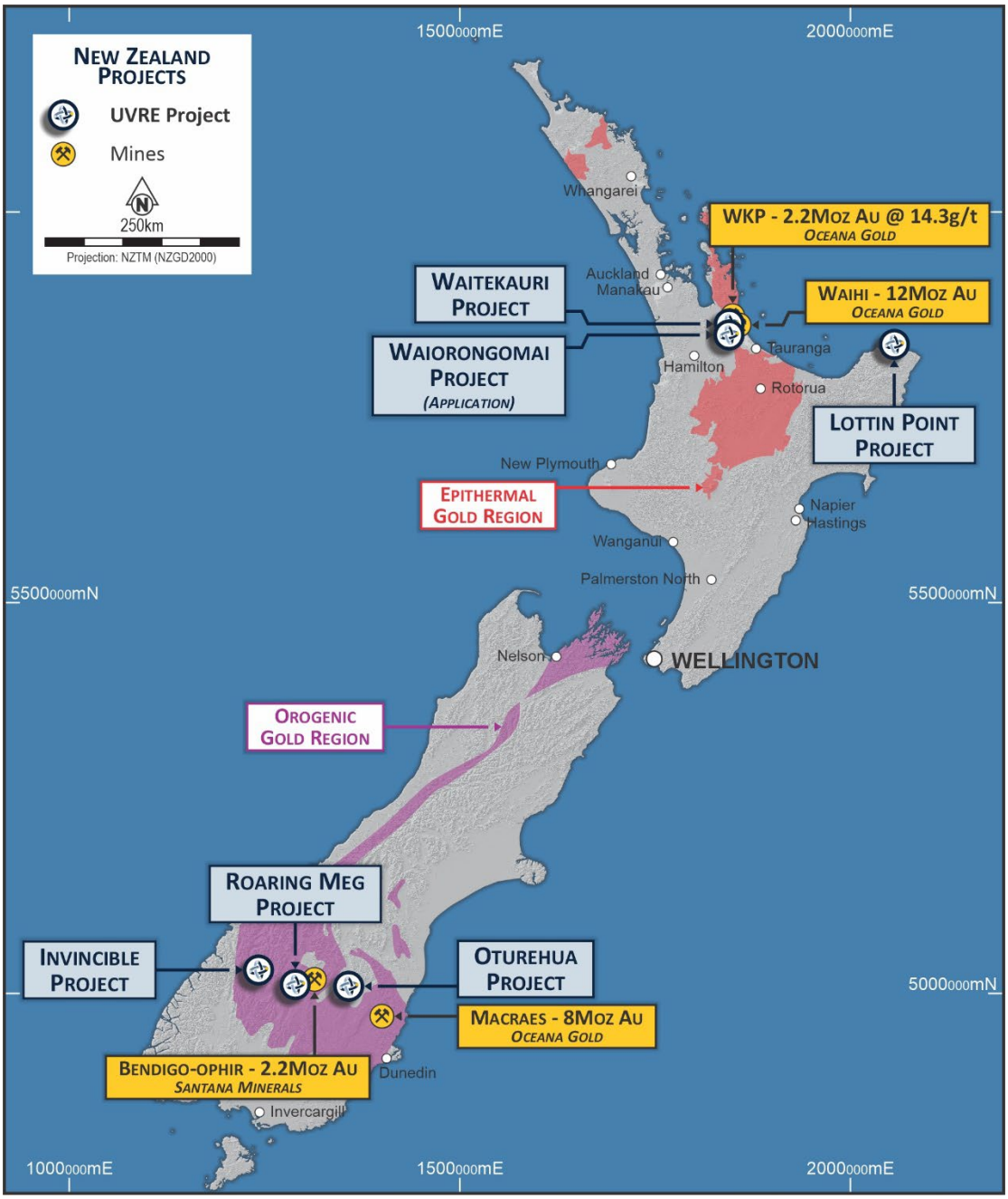

Figure 4: *Location of Uvre's NZ Gold Projects and surrounding mines*

This announcement has been authorised by the Board of Uvre Limited.

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About Uvre Limited – NZ Gold Focused Explorer

Uvre Limited is implementing an aggressive brownfields exploration strategy at its portfolio of New Zealand gold assets. These assets host known high-grade mineralisation from historical production and exploration activities, are located in the historical Hauraki and Otago Goldfields and sit close to major deposits. The Company is led by Directors and Management with an outstanding track record of exploration success and value creation and is dual-listed on the ASX and NZX.

Competent Persons Statement

The information in this Report that relates to Exploration Results is based on information compiled by Mr Peter Zitnan, who is a Member of the Australian Institute of Geoscientists. Mr Zitnan, who is Director of Uvre's New Zealand wholly owned subsidiary, Otagold Limited, has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Zitnan consents to the inclusion in this Report of the matters based on the information in the form and context in which it appears.

The information in this announcement that relates to prior exploration results is based on, and fairly represents, information and supporting documentation previously announced to ASX on 4 November 2025. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement.

Visual estimates of mineral abundance should never be considered a proxy or substitute for laboratory analyses where concentrations or grades are the factor of principal economic interest. Visual estimates also potentially provide no information regarding impurities or deleterious physical properties relevant to valuations.