



Thursday, 11 September 2025

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## NTA & Allotment Notice

Smartshares Ltd would like to report the Net Tangible Assets (NTA) and Units on Issue for each ETF in the Smart Exchange Traded Funds as at 10 September 2025.

NZX Code	Fund Name	NTA	Units on Issue	Change in Units
AGG	Smart Global Aggregate Bond ETF	1.21518	173,616,268	-
APA	Smart Asia Pacific ETF	2.90461	25,690,726	-
ASD	Smart Australian Dividend ETF	2.11735	21,054,541	-
ASF	Smart Australian Financials ETF	12.19754	4,940,468	50,000
ASP	Smart Australian Property ETF	1.62748	25,047,531	-
ASR	Smart Australian Resources ETF	6.27079	11,032,633	-
AUE	Smart Australian ESG ETF	3.32221	30,465,228	-
AUS	Smart Australian Top 200 ETF	3.89848	61,812,708	-
BOT	Smart Automation and Robotics ETF	5.83863	11,070,891	-
BTC	Smart Bitcoin ETF	4.12354	9,195,123	20,000
DIV	Smart NZ Dividend ETF	1.25754	70,157,211	-
EMF	Smart Emerging Markets ETF	1.75381	113,754,155	130,000
EMG	Smart Emerging Markets ESG ETF	3.03518	36,087,676	-
ESG	Smart Global ESG ETF	4.31054	69,330,216	-
EUF	Smart Europe ETF	2.66327	46,026,036	-
EUG	Smart Europe ESG ETF	4.11101	4,347,921	-
FNZ	Smart NZ Top 50 ETF	3.17938	198,240,182	(100,000)
GBF	Smart Global Bond ETF	3.16863	45,854,618	75,000
GGB	Smart Global Government Bond ETF	2.52589	226,827,200	-
GLD	Smart Gold ETF	3.30024	5,804,286	140,000
GPR	Smart Global Property ETF	2.72663	22,241,307	-
INF	Smart Global Infrastructure ETF	2.92592	21,277,059	-
JPN	Smart Japan ESG ETF	3.00039	3,769,840	-
LIV	Smart Healthcare Innovation ETF	3.10001	7,209,680	-
MDZ	Smart NZ Mid Cap ETF	6.06703	23,340,674	-
MZY	Smart Australian Mid Cap ETF	12.19300	22,007,274	-
NGB	Smart S&P/NZX NZ Government Bond ETF	2.24110	10,516,727	-
NPF	Smart NZ Property ETF	1.20362	86,761,748	-
NZB	Smart NZ Bond ETF	3.03562	17,844,077	5,000
NZC	Smart NZ Cash ETF	2.98648	103,683,712	(60,000)
NZG	Smart S&P/NZX 50 ETF	2.59877	77,751,142	-
NZT	Smart S&P/NZX 20 ETF	2.51597	2,281,742	-
OZY	Smart Australian Top 20 ETF	5.44641	34,956,267	-
TNZ	Smart NZ Top 10 ETF	2.00667	56,881,573	(250,000)
TWF	Smart Total World ETF	4.43123	49,874,208	35,000
TWH	Smart Total World (NZD Hedged) ETF	4.25944	104,329,889	105,000
USA	Smart US ESG ETF	5.12721	7,566,766	-
USF	Smart US 500 ETF	19.32487	47,026,994	45,000
USG	Smart US Large Growth ETF	14.50804	37,928,866	130,000
USH	Smart US 500 (NZD Hedged) ETF	3.64005	59,615,000	130,000
USM	Smart US Mid Cap ETF	9.30376	5,602,745	-
USS	Smart US Small Cap ETF	8.13013	4,538,711	-
UST	Smart US Technology (NZD Hedged) ETF	2.87046	6,129,091	70,000
USV	Smart US Large Value ETF	5.99105	8,473,176	(45,000)

### Nature of Notice and Reliance on Waiver

This notice is given by Smartshares Limited (Smart) under Listing Rule 3.13.1 and relates to the continuous issue of ordinary units by Smart in each of the exchange traded funds (each an ETF) established under the Smart Exchange Traded Funds managed investment scheme (Scheme) and listed on the Main Board.

This notice is given in reliance on a waiver from NZX Listing Rule 3.13.1 granted by Special Division on 23 May 2024 that allows Smart, subject to certain conditions, to release details of the issue of ordinary units in the ETFs through MAP other than in the prescribed form. This notice is to be read in conjunction with Smart's master capital change notice which includes all the information required under NZX Listing Rule 3.13.1 and not currently covered in this notice.

### About Smart

Established in 1996, Smartshares Limited (trading as "Smart") is a wholly owned subsidiary of NZX Limited with more than \$12 billion in funds under management, serving a wide range of investors, including individual investors, financial adviser customers, businesses, iwi and Pacific nation groups. Smart's new brand is based on the belief 'the wise invest Smart', and that the wisest way to build wealth is to invest in market-tracking products over time. Through Smart ETFs, Kiwis can diversify their portfolios across over 40 ETFs providing access to global, high-performing and special interest markets. Smart is the manager and issuer of the Smart Exchange Traded Funds. The product disclosure statements are available at [www.smartinvest.co.nz](http://www.smartinvest.co.nz).

For further information please contact:

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