

The Rural Land Investors

15 November 2023

Change of Auditor

With effect from today, New Zealand Rural Land Company Limited (NZX.NZL) has accepted the resignation of PwC as the Company's statutory auditor and has appointed William Buck in its place.

The appointment of William Buck is not a reflection of the quality of service provided by PwC, and the Board would like to thank it for its services and support. The decision to change auditor was driven solely by a desire to reduce the cost of audit fees.

For further information please contact:

Richard Milsom - Director, NZRLM Christopher Swasbrook - Director, NZRLC

Mobile: 021 274 2476 Mobile: 021 928 262 Email: richard@nzrlm.co.nz Email: chris@nzrlc.co.nz