



QUOTATION NOTICE: NZX DEBT MARKET

INVESTORE PROPERTY LIMITED (“IPLHA”) NOTES

Company:	Investore Property Limited (“IPL”)
Security Code:	IPLHA
ISIN:	NZIPLDG001C8
Details of Issue:	NZ\$62.5 million subordinated, unsecured, convertible notes
Offer Opening Date:	Tuesday, 16 September 2025
Offer Closing Date:	Friday, 19 September 2025 – General Offer Tuesday, 23 September 2025 – Priority Offer
Maturity Date:	Wednesday, 26 September 2029
Interest Rate:	6.25% per annum
Interest Payment Dates:	26 March, 26 June, 26 September, and 26 December of each year, until and including the Conversion Date
Date of First Interest Payment:	Friday, 26 December 2025 but as that date is not a Business Day, the actual payment will be made on Monday, 29 December 2025
First Interest Paid To:	Holder on Record Date
Record Date:	10 calendar days before the relevant Interest Payment Date, or if that date is not a Business Day, the immediately preceding Business Day
Minimum Application Amount:	NZ\$5,000 and multiples of \$1,000 thereafter – for General Offer NZ\$1,000 and multiples of \$1,000 thereafter – for Shareholder Priority Offer
Minimum Holding:	NZ\$1,000
Minimum Transferable Amount:	NZ\$1,000
Face Value:	NZ\$1.00 per Note
Supervisor:	Public Trust
Joint Lead Managers:	Forsyth Barr Limited and Craigs Investment Partners Limited
Trust Deed Dated:	Product Disclosure Statement dated 8 September 2025
Registrar:	Computershare Investor Services Limited (“RMLT”)
Settlement Status:	NZCDC Settlement System



Issue Date:	Friday, 26 September 2025
Expected Commencement of Trading on the NZX Debt Market:	Monday, 29 September 2025

A handwritten signature in blue ink, appearing to read "M. Peterson", with a stylized, flowing script.

Mark Peterson
Chief Executive Officer
NZX Limited

25 09 2025