

## **STOCK EXCHANGE ANNOUNCEMENT**

1 July 2025

### **Notification of redemption of Crown funding securities**

Chorus Limited has redeemed the first tranche of Crown funding securities (previously referred to as Crown Infrastructure Partners (**CIP**) CIP1 equity securities) and cancelled the first tranche of CIP1 warrants as per the attached notice.

The CIP1 equity securities and CIP1 warrants were issued to CIP (now National Infrastructure Funding and Financing Limited) by Chorus to partially finance the build of the UFB network. Chorus also issued unquoted debt securities to CIP as part of the funding arrangements.

The Crown funding securities redeemed, cancelled and repaid at 30 June 2025 include:

1. Redemption of 85,341,018 CIP1 equity securities (unquoted) for cash at NZ\$1.00 per CIP1 equity security;
2. Cancellation of 7,561,881 CIP1 warrants (unquoted) at nil consideration;
3. Repayment of \$85,341,018 worth of CIP1 debt securities (unquoted).

Authorised by:

Katrina Smidt  
Deputy Chief Financial Officer

### **ENDS**

For further information:

#### **Brett Jackson**

Investor Relations Manager  
Phone: +64 4 896 4039  
Mobile: +64 (27) 488 7808  
Email: [brett.jackson@chorus.co.nz](mailto:brett.jackson@chorus.co.nz)

#### **Nathan Beaumont**

Head of Corporate Relations  
Phone: +64 (4) 896 4352  
Email: [Nathan.Beaumont@chorus.co.nz](mailto:Nathan.Beaumont@chorus.co.nz)