

Template Distribution Notice

Updated as at 18 December 2019

Please note: all cash amounts in this form should be provided to 8 decimal places

Section 1: Issuer information					
Name of issuer	Chorus Limited				
Financial product name/description	Ordinary shares				
NZX ticker code	CNU				
ISIN (If unknown, check on NZX website)	NZCNUE0001S2				
Type of distribution	Full Year	X	,	Quarterly	
(Please mark with an X in the relevant box/es)	Half Year			Special	
	DRP applies	X	,		
Record date	13/09/2022				
Ex-Date (one business day before the Record Date)	12/09/2022				
Payment date (and allotment date for DRP)	11/10/2022				
Total monies associated with the distribution ¹	\$93,767,612				
Source of distribution (for example, retained earnings)	Retained earnings				
Currency	NZD				
Section 2: Distribution amounts per financial product					
Gross distribution ²	\$0.21000000				
Gross taxable amount ³	\$0.21000000				
Total cash distribution ⁴	\$0.21000000				
Excluded amount (applicable to listed PIEs)	\$0.0000000				
Supplementary distribution amount	\$0.0000000				
Section 3: Imputation credits and Resident Withholding Tax ⁵					
Is the distribution imputed	Fully imputed				
	Partial imputation				
	No imputation	า			

¹ Continuous issuers should indicate that this is based on the number of units on issue at the date of the form

⁴ "Total cash distribution" is the cash distribution excluding imputation credits, per financial product, before the deduction of RWT. This should *include* any excluded amounts, where applicable to listed PIEs.

² "Gross distribution" is the total cash distribution plus the amount of imputation credits, per financial product, before the deduction of Resident Withholding Tax (**RWT**).

³ "Gross taxable amount" is the gross distribution minus any excluded income.

⁵ The imputation credits plus the RWT amount is 33% of the gross taxable amount for the purposes of this form. If the distribution is fully imputed the imputation credits will be 28% of the gross taxable amount with remaining 5% being RWT. This does not constitute advice as to whether or not RWT needs to be withheld.

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If fully or partially imputed, please state imputation rate as % applied ⁶	N/A				
Imputation tax credits per financial product	N/A				
Resident Withholding Tax per financial product	0.06930000				
Section 4: Distribution re-investment plan (if applicable)					
DRP % discount (if any)	0%				
Start date and end date for determining market price for DRP	12/09/2022	16/09/2022			
Date strike price to be announced (if not available at this time)	20/09/2022				
Specify source of financial products to be issued under DRP programme (new issue or to be bought on market)	New Issue				
DRP strike price per financial product	\$unknown				
Last date to submit a participation notice for this distribution in accordance with DRP participation terms	14/09/2022				
Section 5: Authority for this announcement					
Name of person authorised to make this announcement Contact person for this announcement	Andrew Carroll Chief Financial Officer (acting) Brett Jackson Investor Relations Manager				
Contact phone number	+64 27 488 7808 +64 4 896 4039				
Contact email address	Brett.Jackson@chorus.co.nz				
Date of release through MAP	30/08/2022				

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 $^{^{6}}$ Calculated as (imputation credits/gross taxable amount) x 100. Fully imputed dividends will be 28% as a % rate applied.