



NZX RELEASE

27 June 2024

Ryman Healthcare recommends appointment of PwC as External Auditor

Ryman released its External Auditor Independence Policy in December 2023 providing guidance on the appointment and independence of the external auditor.

The Policy requires the tendering and formal assessment of the external auditor at least every 10 years.

The Company's current auditor, Deloitte, has been Ryman's auditor since listing on the NZX in 1999, a total of 25 years. Deloitte has worked constructively with the Company as its auditor since this time.

In accordance with the External Auditor Independence Policy, the Company carried out a tender process overseen by Ryman's Audit, Finance and Risk Committee. Following a careful review and consideration of the responses, the Committee recommended to the Board that PwC Auckland was the most suitable appointment as the external auditor.

The Board has today agreed with the recommendation of the Audit, Finance, and Risk Committee and will seek approval of the shareholders at the Annual Meeting on 1 August 2024 to the appointment of PwC as auditor for the financial year commencing 1 April 2024.

Dean Hamilton, Executive Chair at Ryman said: "The decision to recommend a change of auditor in no way reflects the performance of Deloitte, or the services that they have provided to Ryman. Ryman would like to thank Deloitte for the service they've given the Company during their tenure."

About Ryman:

Ryman Healthcare was founded in Christchurch in 1984 and owns and operates 48 retirement villages in New Zealand and Australia. Ryman villages are home to 14,600 residents, and the company employs 7,700 staff.

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