

16 July 2025

*Not for release or distribution in the United States*

## Opening of A\$2.0m Share Purchase Plan

### Highlights

- Opening of a Share Purchase Plan (**SPP**) for A\$2.0m (approximately NZ\$2.2m) with the ability to accept oversubscriptions at IKE's complete discretion. The SPP is expected to close on 7 August 2025.
- The SPP follows the fully underwritten share placement which raised approximately A\$18.0m (approximately NZ\$19.6m) (**Placement**).
- Proceeds from the Placement and the SPP will be used to fund new product development to maintain and extend IKE's market leadership, accelerate sales and marketing efforts, and provide balance sheet flexibility to execute on potential strategic bolt-on acquisition opportunities and general working capital.
- IKE will develop two important new next-generation subscription product modules in collaboration with its extended customer-council, which are intended to extend IKE's value in how utilities and communications companies capture, digitize, and manage their distribution networks.

The SPP provides each shareholder of IKE as at 7:00pm AEST / 9:00pm NZST on Wednesday 9 July 2025 (**Record Date**) with a registered address in New Zealand or Australia (**Eligible Shareholder**) with the opportunity to apply for up to A\$30,000 / NZ\$32,500 of new shares at A\$0.81 (NZ\$0.88)<sup>1</sup>, being the price paid per new share in the Placement. The SPP is targeting to raise up to A\$2.0m (approximately NZ\$2.2m), while maintaining the flexibility to accept applications in excess of this amount.

If the SPP is oversubscribed, any scale back to the number of new shares to be allotted under the SPP to each applicant will be by reference only to the number of fully paid IKE shares held by those Eligible Shareholders accepting the SPP on the Record Date. In the event of scaling, the value of SPP shares allocated to investors may be less than the parcel initially applied for. If this occurs, any excess money will be refunded (without interest). IKE expects to announce the final outcome of the SPP, including any scaling, on 12 August 2025.

The SPP is subject to the terms and conditions included in the SPP offer booklet, being sent to eligible shareholders today, and available together with this announcement.

Eligible Shareholders are encouraged to read the SPP booklet carefully, and if in any doubt about whether or not to apply for shares under the SPP, to consult with a financial or other professional advisor.

All Eligible Shareholders are encouraged to visit [www.ikeshareoffer.co.nz](http://www.ikeshareoffer.co.nz) and apply for new shares online before the closing date at 5:00pm AEST / 7:00pm NZST on Thursday, 7 August 2025.

Each new share issued under the SPP will rank equally with existing shares with effect from its date of issue and IKE will seek quotation of the new shares issued under the SPP on the NZX and ASX.

Shareholder approval is not required for the issue of shares under the SPP.

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<sup>1</sup> Based on an NZD:AUD exchange rate of 1:0.9184 as at 9 July 2025 (RBA Quoted Exchange Rate at 4pm).

## Indicative Timetable for the Placement and SPP<sup>2</sup>

Event	Indicative Date / Time
Record Date for eligibility to participate in SPP	7.00pm AEST / 9.00pm NZST, Wednesday, 9 July 2025
Trading halt lodged on NZX and ASX, and announcement of Placement and SPP	Thursday, 10 July 2025
Placement bookbuild opens	9.00am AEST / 11.00am NZST, Thursday, 10 July 2025
Placement bookbuild closes	5.00pm AEST / 7.00pm NZST, Thursday, 10 July 2025
Trading halt lifted and announcement of completion of Placement	Monday, 14 July 2025
SPP opens and SPP offer booklet is made available	Wednesday, 16 July 2025
Settlement of new shares issued under the Placement on NZX and ASX	Monday, 21 July 2025
Allotment and commencement of trading of new shares issued under the Placement on NZX and ASX	Tuesday, 22 July 2025
SPP closing date	5.00pm AEST / 7.00pm NZST, Thursday, 7 August 2025
Announcement of results of SPP	Tuesday, 12 August 2025
Allotment of new shares issued under the SPP on NZX and ASX	Thursday, 14 August 2025
Commencement of trading of new shares issued under the SPP on NZX	Thursday, 14 August 2025
Commencement of trading of new shares issued under the SPP on ASX	Friday, 15 August 2025

**This announcement was authorised for lodgement with NZX and ASX by the IKE board of directors.**

### Contact

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<sup>2</sup> The timetable presented is indicative only and subject to changes without notice (subject to applicable laws and the NZX and ASX Listing Rules). All dates and times are New Zealand times (unless stated otherwise).

## About IKE

We're IKE, the PoleOS Company. IKE seeks to be the standard for collecting, analysing and managing pole and overhead asset information for electric utilities, communications companies, and their engineering service providers. The IKE platform allows electric utilities, communications companies, and their engineering service providers to increase speed, quality, and safety for the construction and maintenance of distribution assets. The revenue engine for IKE is driven by both the number of users within enterprise customers subscribing to the IKE platform and the volume of assets (called Transactions) being processed through IKE software.

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