

11 May 2021

Mr Martin Dinh
Warrant Administration
Australian Securities Exchange
Level 6, 20 Bridge St
Sydney NSW 2000

Dear Mr Dinh

**Re: Westpac Self-Funding Instalments over securities in National Australia Bank Limited (NAB)
- Dividend announcement**

Westpac Banking Corporation, as issuer of Westpac Self-Funding Instalments (“Westpac SFIs”) over the following Underlying Securities, notifies of a dividend in respect of the Underlying Securities:

Underlying Securities	National Australia Bank Limited (NAB)
Dividend/distribution type	Interim dividend
Amount	\$0.6000 per security
Franking percentage	100%
Ex-dividend date	13 May 2021
Record Date	14 May 2021
Payment Date	On or about 02 July 2021

As detailed in the Westpac SFIs Product Disclosure Statement (“PDS”), Holders direct that dividends be applied to reduce the Completion Payment of the Westpac SFIs. The new Completion Payment will become effective from the ex-dividend date. The following series of Westpac SFIs will commence trading ex-dividend on the same date as the Underlying Securities are ex-dividend.

ASX Code	Previous Completion Payment	Dividend/distribution amount applied to reduce Completion Payment	New Completion Payment
NABSWA	\$12.3486	\$0.6000	\$11.7486
NABSWB	\$11.9765	\$0.6000	\$11.3765
NABSWC	\$9.4524	\$0.6000	\$8.8524

For further information please contact Westpac Structured Investments on 1800 990 107.

Capitalised terms not otherwise defined in this announcement have the same meaning as given in the PDS.

This document has been authorised for release by Tim Hartin, General Manager & Company Secretary