



# Market Announcement

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29 October 2024

## Notice pursuant to clause 20(1)(a) of schedule 8 of the Financial Markets Conduct Regulations 2014

Fonterra Co-operative Group Limited (**Fonterra**) gives notice under clause 20(1)(a) of schedule 8 of the Financial Markets Conduct Regulations 2014 (**Regulations**) that it proposes to make an offer for the issue of fixed rate bonds (**New Bonds**) in reliance upon the exclusion in clause 19 of schedule 1 of the Financial Markets Conduct Act 2013 (**FMCA**).

The main terms of the offer and the New Bonds are set out in the attached terms sheet. Except for the interest rate and maturity date, the New Bonds will have identical rights, privileges, limitations and conditions as Fonterra's 4.15% NZ\$100,000,000 fixed rate bonds maturing on 14 November 2025 which are currently quoted on the NZX Debt Market under the ticker code FCG050 (**Quoted Bonds**), and therefore are of the same class as the Quoted Bonds for the purposes of the FMCA and the Regulations. The Quoted Bonds have been continuously quoted on the NZX Debt Market over the preceding 3 months.

As at the date of this notice, Fonterra is in compliance with:

- (a) the continuous disclosure obligations that apply to it in relation to the Quoted Bonds; and
- (b) its financial reporting obligations (as defined under the Regulations).

As at the date of this notice, there is no excluded information required to be disclosed for the purposes of the Regulations.

As at the date of this notice, there is no information that would be required to be disclosed under a continuous disclosure obligation or which would be excluded information required to be disclosed for the purposes of the Regulations if the Quoted Bonds had had the same redemption date or interest rate as the New Bonds being offered.

ENDS

**For further information contact:**

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