



NEW ZEALAND'S EXCHANGE  
TE PAEHOKO O AOTEAROA

# Capital Change Notice

Section 1: Issuer information	
Name of issuer	Fonterra Co-operative Group Limited
NZX ticker code	FCG060
Class of financial product	Fixed Rate Bonds
ISIN (If unknown, check on NZX website)	NZFCGDG006C2
Currency	NZD
Section 2: Capital change details	
Number issued/acquired/redeemed	300,000,000
Nominal value (if any)	NZ\$300,000,000
Issue/acquisition/redemption price per security	NZ\$1.00 per bond
Nature of the payment (for example, cash or other consideration)	Payment in cash
Amount paid up (if not in full)	Fully paid
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) <sup>1</sup>	100%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	Not applicable.
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	The net proceeds from the issue of the fixed rate bonds are intended to be allocated for general corporate purposes pursuant to a final terms sheet dated 1 November 2024.
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	300,000,000 Fixed Rate Bonds None held as Treasury Stock
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	Not applicable.
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Not applicable.
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	As set out in the final terms sheet dated 1 November 2024.

<sup>1</sup> The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

Date of issue/acquisition/redemption <sup>2</sup>	Friday, 8 November 2024
<b>Section 3: Authority for this announcement and contact person</b>	
Name of person authorised to make this announcement	Mark Woodward
Contact person for this announcement	Mark Woodward
Contact phone number	+64 9 374 9363
Contact email address	mark.woodward@fonterra.com
Date of release through MAP	Friday, 8 November 2024

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<sup>2</sup> Continuous issuers using this form in reliance on Rule 3.13.2, please indicate the period during which the relevant issue/acquisition/redemptions were made (for example, 1 January 2019 to 31 January 2019).