



# ANNUAL SHAREHOLDERS' MEETING

24 OCTOBER 2024

# Directors and Executives



## John Strowger

*Independent Chair*  
Joined the Board in March 2015  
Chair of the Health & Safety Committee



## David Cushing

*Independent Director*  
Joined the Board in August 2017



## Alan Isaac

*Independent Director*  
Joined the Board in August 2016  
Chair of the Audit Committee



## Graham Leaming

*CEO*  
Joined Skellerup as CFO in December 2012  
Appointed CEO in March 2024



## David Mair

*Non-executive Director*  
Joined the Board in November 2006  
CEO from July 2011 to March 2024



## Rachel Farrant

*Independent Director*  
Joined the Board in May 2022  
Chair of the Sustainability Committee



## Paul Shearer

*Independent Director*  
Joined the Board in August 2020



## Tim Runnalls

*CFO*  
Joined Skellerup as GFC in March 2021  
Appointed CFO in March 2024

# Agenda



- Chair Address, John Strowger
- CEO Address, Graham Leaming
- Resolutions
  - Re-election of Alan Isaac
  - Re-election of John Strowger
  - Increase in Directors' Fee Pool
  - Remuneration of the Auditors
- General Business

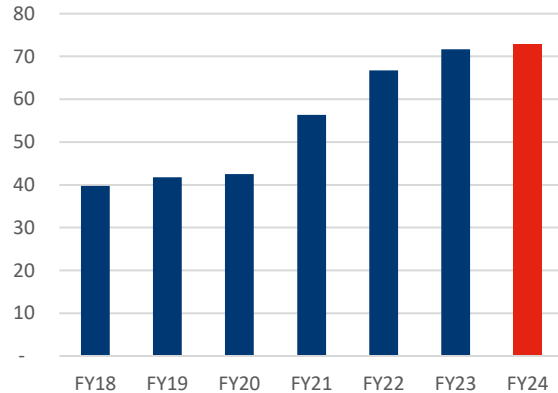
## **Chair Address**

John Strowger

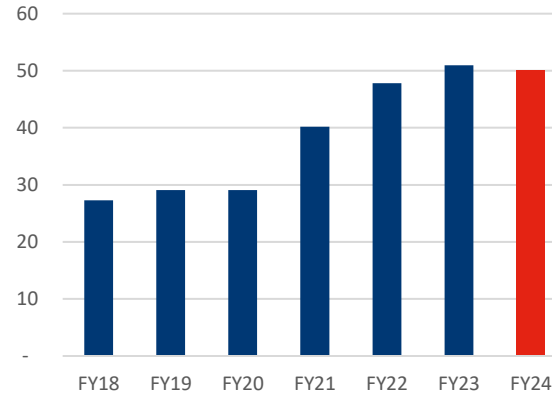
# Sustained Incremental Growth



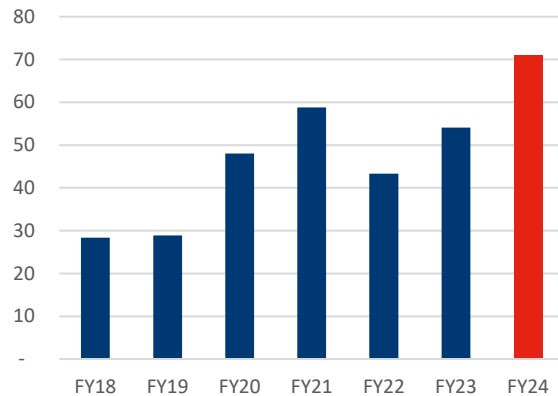
EBIT (\$m)  
CAGR 12%



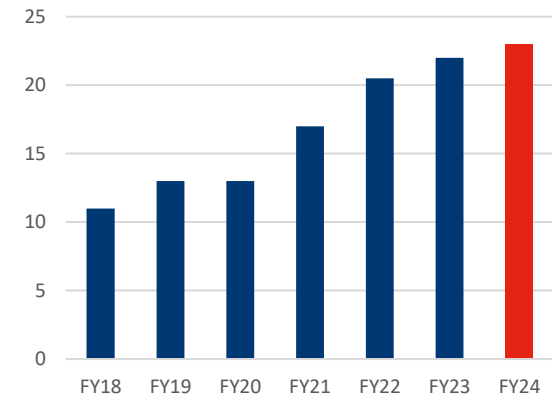
Underlying NPAT (\$m)  
CAGR 12%



Operating Cash Flow (\$m)  
CAGR 19%



Dividend per Share  
(cents)



## FY24

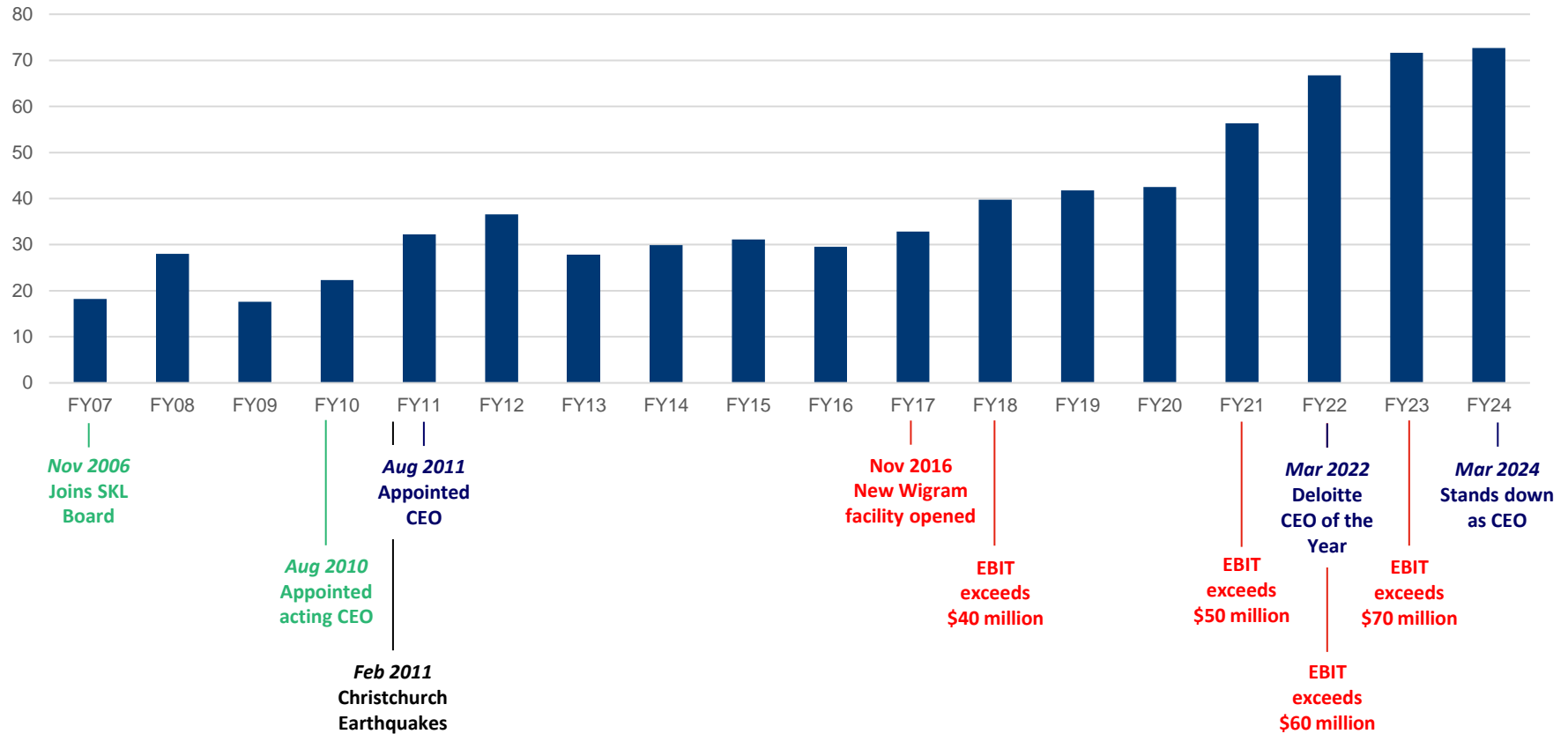
- Record EBIT of \$72.7 million.
- Record Operating Cash Flow of \$70.8 million.
- Record full-year dividend pay-out of 24.0 cents per share



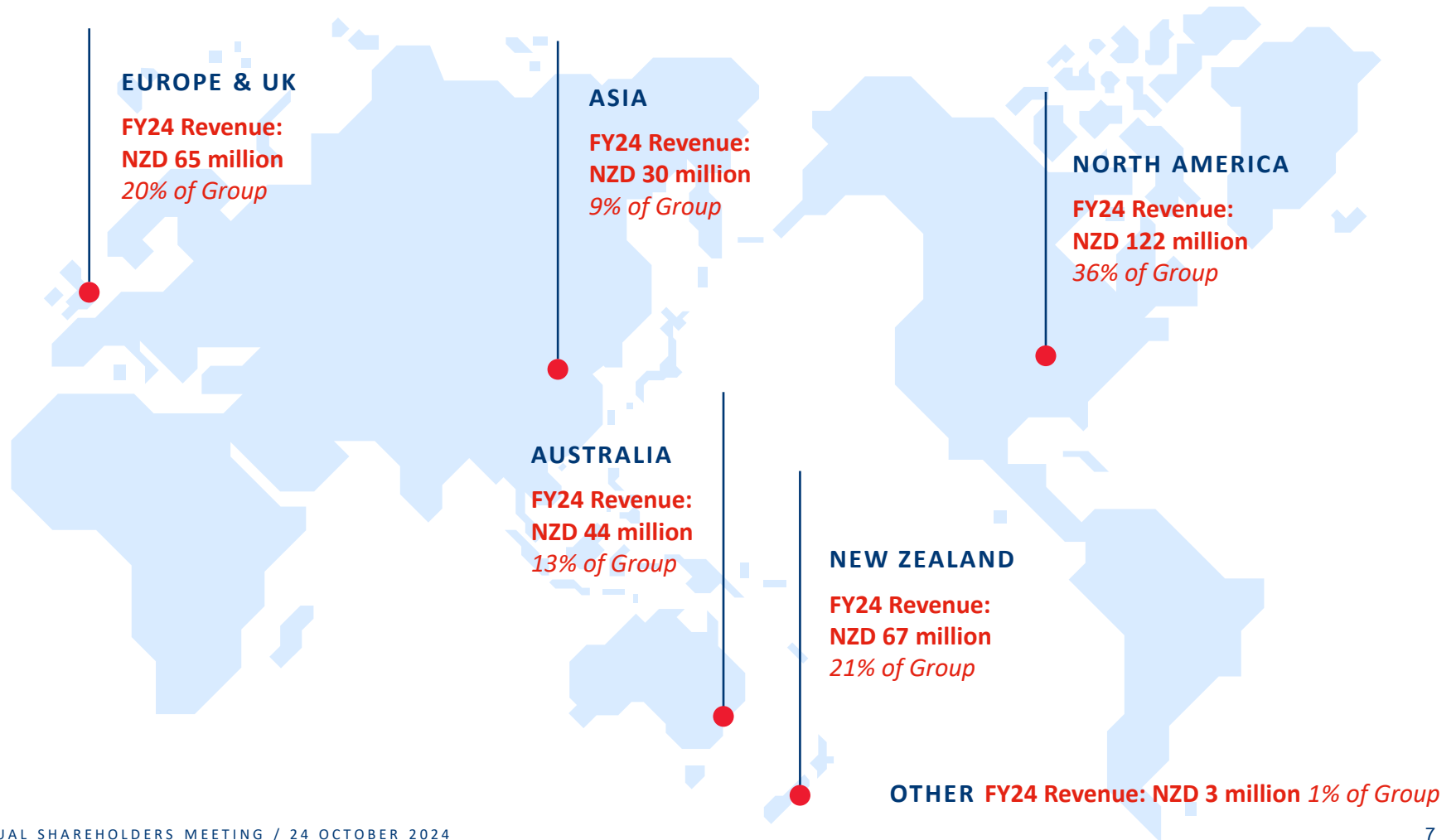
# The Reign of Mair



Underlying EBIT (\$m)

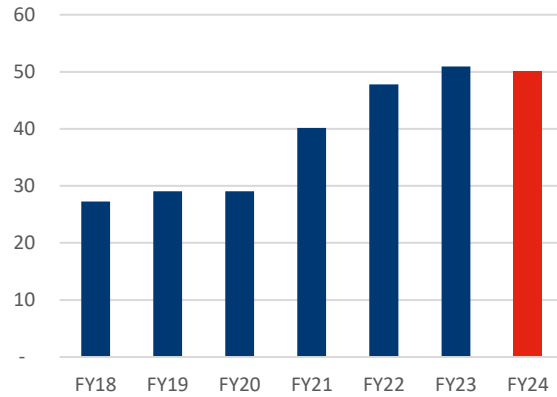


# Global Business

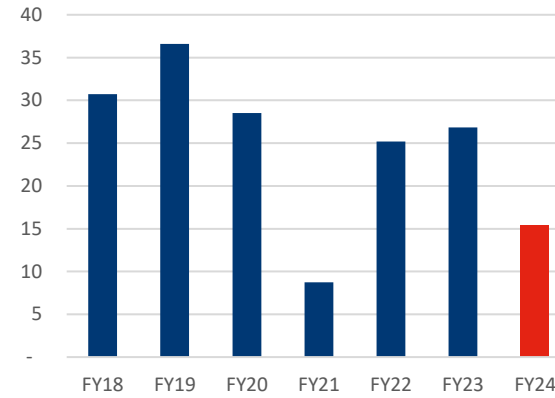


# Strength and Stability

Underlying NPAT (\$m)  
CAGR 12%



Net Debt (\$m)



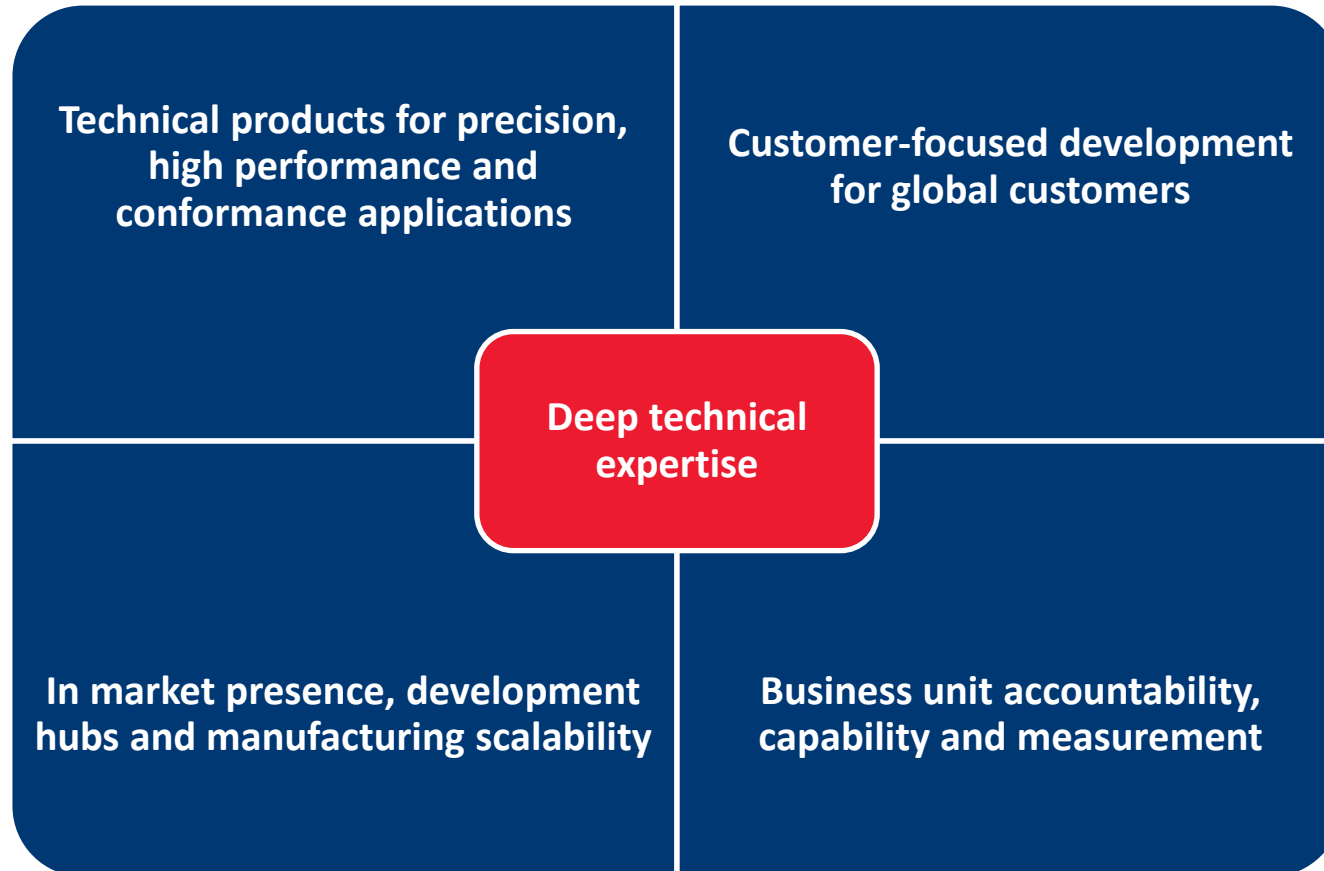




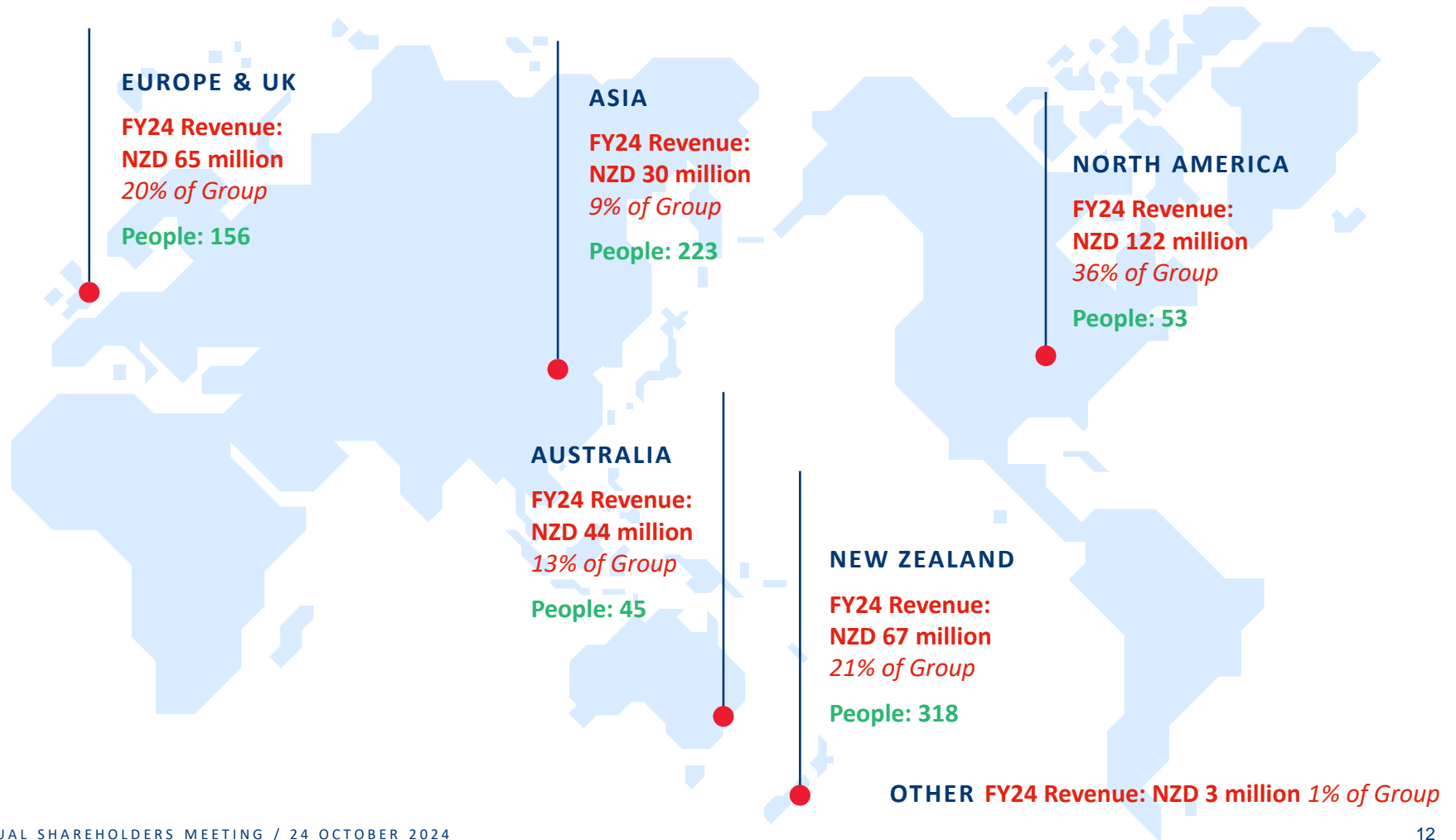
# **CEO Address**

Graham Leaming

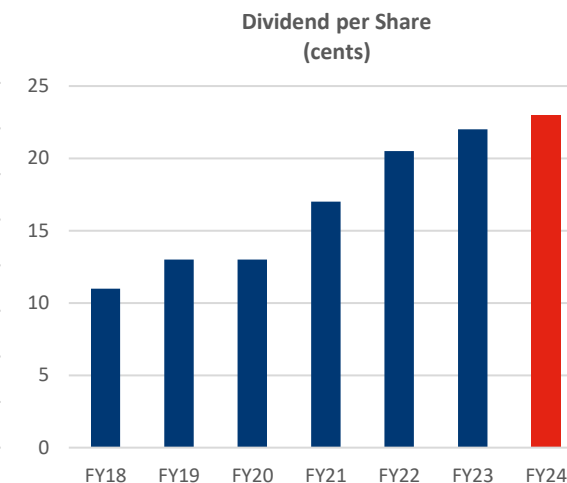
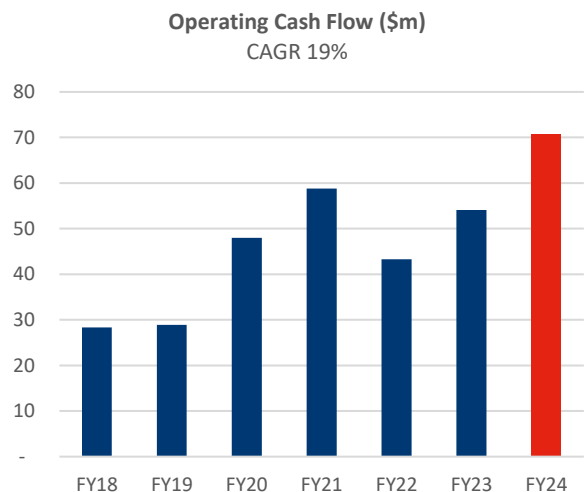
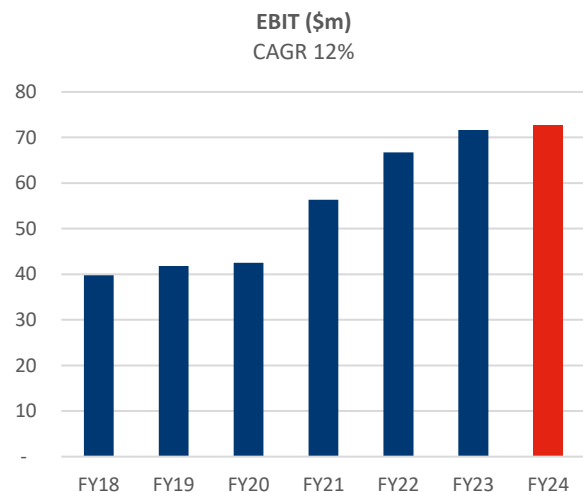
# Skellerup Model



# Global Presence



# EBIT Growth, Robust Cash Flow



## FY24

- Record EBIT of \$72.7 million
  - Revenue growth from newly launched products into hygiene, potable and wastewater, roofing and construction applications
- Record Operating Cash Flow of \$70.8 million
  - Funding dividend growth, investment in product development, equipment and process enhancements and reduction in net debt (down by 43% to \$15.4 million)
- Full-year dividend pay-out of 24.0 cents per share, up 9% on pcp

# Future

## FY25

- NPAT Guidance Range \$52 to \$57 million

## Three Year View

- Continued earnings growth
- Capitalising on our internal capabilities across the Group
- Leveraging presence of existing operations
- Manufacturing more product in-market
- Larger share of revenue derived from integrated, value-add products.





# Global Team





## Questions

John Strowger | Chair

# Resolutions

John Strowger | Chair

## **Resolution 1**

Re-election of Alan Isaac

## **Resolution 2**

Re-election of John Strowger



## **Resolution 3**

Increase in Directors' Fee Pool

## **Resolution 4**

### Remuneration of the Auditors

# General Business

John Strowger | Chair

