

Disclosure of movement of 1% or more in substantial holding
or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To	NZX Limited
and	
To	Summerset Group Holdings Limited (SUM)
Relevant event being disclosed:	Disclosure of movement of 1% or more in substantial holding
Date of relevant event:	01 May 2024
Date this disclosure made:	07 June 2024
Date last disclosure made:	01 May 2024

Substantial product holder(s) giving disclosure

Full name(s):	Harbour Asset Management Limited
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Summary of substantial holding:

Class of quoted voting products:	Ordinary Shares (Shares)	
Summary for:	Harbour Asset Management Limited	
For this disclosure -	(a) total number held in class:	15,353,117
	(b) total in class:	235,613,977
	(c) total percentage held in class:	6.516%
For last disclosure -	(a) total number held in class:	12,060,979
	(b) total in class:	235,613,977
	(c) total percentage held in class:	5.119%

Details of transactions and events giving rise to relevant event:

The transactions/events giving rise to this disclosure obligation: Effective 01 May 2024, Harbour Asset Management Limited entered into an investment management agreement with BNZIL, which resulted in the beginning of a relevant interest in shares by Harbour. Shares that BNZIL had a relevant interest in are now managed by Harbour under an investment management agreement.

Details after relevant event:

Details for:	Harbour Asset Management Limited	BNZ Investment Services Limited
Nature of relevant interest(s):	Relevant interest in Shares that its wholly-owned subsidiary Harbour Asset Management Limited (Harbour) has a relevant interest in. Harbour has the power to exercise (or control the exercise of) rights to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), Shares under investment powers contained in trust deeds or investment management agreements with clients, including BNZ Investments Limited (see right side column). FirstCape Group Limited has those powers and controls indirectly, as the ultimate owner of Harbour.	Relevant interest in Shares that its wholly-owned subsidiary BNZ Investments Services Limited (BNZIL) has a relevant interest in. BNZIL has a beneficial ownership interest in these shares, which are managed by Harbour under an investment management agreement, so are also included in Harbour's interest referred to on the left.
For that relevant event:		
Number held in class after the relevant event:	15,353,117	3,296,702
Percentage held in class:	6.516%	1.399%
Current registered holder of financial products:	Various nominees or custodians for and on behalf of Harbour	Various nominees or custodians for and on behalf of BNZ Investments Services Limited
Registered holder of financial products once transfer is registered:	Various nominees or custodians for and on behalf of Harbour	Various nominees or custodians for and on behalf of BNZ Investments Services Limited

Additional information:

Address(es) of substantial product holder(s):	Level 21, 171 Featherston Street, Wellington
Contact details:	Madeleine Pumphrey M +64 27 376 8309 madeleine.pumphrey@jarden.co.nz

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: none.

Certification:

I, Madeleine Pumphrey, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.