

NTA & Allotment Notice

Smartshares Ltd would like to report the Net Tangible Assets (NTA) and Units on Issue for each ETF in the Smart Exchange Traded Funds as at 24 July 2025.

NZX Code	Fund Name	NTA	Units on Issue	Change in Units
AGG	Smart Global Aggregate Bond ETF	1.21110	181,681,268	(50,000)
APA	Smart Asia Pacific ETF	2.75370	24,735,726	45,000
ASD	Smart Australian Dividend ETF	1.96238	20,804,541	-
ASF	Smart Australian Financials ETF	11.53462	4,390,468	25,000
ASP	Smart Australian Property ETF	1.47548	26,047,531	-
ASR	Smart Australian Resources ETF	6.00005	11,407,633	-
AUE	Smart Australian ESG ETF	3.19560	30,465,228	-
AUS	Smart Australian Top 200 ETF	3.74901	61,112,708	100,000
BOT	Smart Automation and Robotics ETF	5.81508	10,850,891	-
BTC	Smart Bitcoin ETF	4.32167	7,935,123	-
DIV	Smart NZ Dividend ETF	1.17089	69,032,211	-
EMF	Smart Emerging Markets ETF	1.67980	110,939,155	50,000
EMG	Smart Emerging Markets ESG ETF	2.91722	35,837,676	-
ESG	Smart Global ESG ETF	4.17171	62,300,216	-
EUF	Smart Europe ETF	2.64238	43,311,036	280,000
EUG	Smart Europe ESG ETF	4.01393	4,097,921	5,000
FNZ	Smart NZ Top 50 ETF	3.06052	200,340,182	-
GBF	Smart Global Bond ETF	3.15356	44,739,618	(20,000)
GGB	Smart Global Government Bond ETF	2.51605	252,332,200	-
GLD	Smart Gold ETF	3.03726	4,514,286	-
GPR	Smart Global Property ETF	2.73277	22,171,307	-
INF	Smart Global Infrastructure ETF	2.93342	21,087,059	-
JPN	Smart Japan ESG ETF	2.83100	3,604,840	20,000
LIV	Smart Healthcare Innovation ETF	2.94615	7,334,680	-
MDZ	Smart NZ Mid Cap ETF	5.71243	23,440,674	(100,000)
MZY	Smart Australian Mid Cap ETF	11.61464	21,332,274	-
NGB	Smart S&P/NZX NZ Government Bond ETF	2.22146	126,416,727	-
NPF	Smart NZ Property ETF	1.11844	89,261,748	-
NZB	Smart NZ Bond ETF	3.01196	149,909,077	(40,000)
NZC	Smart NZ Cash ETF	3.01873	118,663,712	70,000
NZG	Smart S&P/NZX 50 ETF	2.51244	284,451,142	-
NZT	Smart S&P/NZX 20 ETF	2.43741	2,181,742	-
OZY	Smart Australian Top 20 ETF	5.25956	34,881,267	-
TNZ	Smart NZ Top 10 ETF	1.96313	57,631,573	-
TWF	Smart Total World ETF	4.26085	47,569,208	65,000
TWH	Smart Total World (NZD Hedged) ETF	4.16834	99,064,889	300,000
USA	Smart US ESG ETF	4.89931	7,396,766	-
USF	Smart US 500 ETF	18.54978	46,156,994	40,000
USG	Smart US Large Growth ETF	13.77306	37,048,866	40,000
USH	Smart US 500 (NZD Hedged) ETF	3.56300	57,450,000	85,000
USM	Smart US Mid Cap ETF	9.10410	5,282,745	-
USS	Smart US Small Cap ETF	7.80014	4,953,711	-
UST	Smart US Technology (NZD Hedged) ETF	2.77362	4,764,091	30,000
USV	Smart US Large Value ETF	5.83904	8,568,176	(15,000)

Nature of Notice and Reliance on Waiver

This notice is given by Smartshares Limited (Smart) under Listing Rule 3.13.1 and relates to the continuous issue of ordinary units by Smart in each of the exchange traded funds (each an ETF) established under the Smart Exchange Traded Funds managed investment scheme (Scheme) and listed on the Main Board.

This notice is given in reliance on a waiver from NZX Listing Rule 3.13.1 granted by Special Division on 23 May 2024 that allows Smart, subject to certain conditions, to release details of the issue of ordinary units in the ETFs through MAP other than in the prescribed form. This notice is to be read in conjunction with Smart's master capital change notice which includes all the information required under NZX Listing Rule 3.13.1 and not currently covered in this notice.

About Smart

Established in 1996, Smartshares Limited (trading as "Smart") is a wholly owned subsidiary of NZX Limited with more than \$12 billion in funds under management, serving a wide range of investors, including individual investors, financial adviser customers, businesses, iwi and Pacific nation groups. Smart's new brand is based on the belief 'the wise invest Smart', and that the wisest way to build wealth is to invest in market-tracking products over time. Through Smart ETFs, Kiwis can diversify their portfolios across over 40 ETFs providing access to global, high-performing and special interest markets. Smart is the manager and issuer of the Smart Exchange Traded Funds. The product disclosure statements are available at www.smartinvest.co.nz.

For further information please contact:

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