

NTA & Allotment Notice

Smartshares Ltd would like to report the Net Tangible Assets (NTA) and Units on Issue for each ETF in the Smart Exchange Traded Funds as at 20 October 2025.

NZX Code	Fund Name	NTA	Units on Issue	Change in Units
AGG	Smart Global Aggregate Bond ETF	1.22592	167,416,268	-
APA	Smart Asia Pacific ETF	3.10217	26,925,726	50,000
ASD	Smart Australian Dividend ETF	2.15884	21,929,541	-
ASF	Smart Australian Financials ETF	12.67606	5,040,468	-
ASP	Smart Australian Property ETF	1.68728	25,547,531	-
ASR	Smart Australian Resources ETF	7.00777	11,107,633	75,000
AUE	Smart Australian ESG ETF	3.48165	30,465,228	-
AUS	Smart Australian Top 200 ETF	4.07011	62,912,708	100,000
BOT	Smart Automation and Robotics ETF	6.34949	11,095,891	-
BTC	Smart Bitcoin ETF	4.08588	9,895,123	-
DIV	Smart NZ Dividend ETF	1.29934	71,907,211	-
EMF	Smart Emerging Markets ETF	1.88478	117,869,155	95,000
EMG	Smart Emerging Markets ESG ETF	3.28133	36,227,676	-
ESG	Smart Global ESG ETF	4.62019	69,505,216	-
EUF	Smart Europe ETF	2.82912	46,846,036	-
EUG	Smart Europe ESG ETF	4.34108	4,527,921	-
FNZ	Smart NZ Top 50 ETF	3.22253	197,140,182	-
GBF	Smart Global Bond ETF	3.18057	45,684,618	(85,000)
GGB	Smart Global Government Bond ETF	2.54046	1,150,554	-
GLD	Smart Gold ETF	3.97894	8,984,286	240,000
GPR	Smart Global Property ETF	2.77896	22,296,307	-
INF	Smart Global Infrastructure ETF	3.07112	21,407,059	75,000
JPN	Smart Japan ESG ETF	3.17270	4,054,840	25,000
LIV	Smart Healthcare Innovation ETF	3.30662	7,064,680	-
MDZ	Smart NZ Mid Cap ETF	6.26602	23,440,674	-
MZY	Smart Australian Mid Cap ETF	13.00000	22,907,274	-
NGB	Smart S&P/NZX NZ Government Bond ETF	2.28000	10,516,727	(200,000)
NPF	Smart NZ Property ETF	1.21447	85,761,748	750,000
NZB	Smart NZ Bond ETF	3.07117	19,444,077	-
NZC	Smart NZ Cash ETF	2.99440	45,958,712	(6,150,000)
NZG	Smart S&P/NZX 50 ETF	2.60819	78,351,142	-
NZT	Smart S&P/NZX 20 ETF	2.51347	2,281,742	-
OZY	Smart Australian Top 20 ETF	5.66235	34,806,267	-
TNZ	Smart NZ Top 10 ETF	1.98582	56,131,573	-
TWF	Smart Total World ETF	4.70288	51,264,208	-
TWH	Smart Total World (NZD Hedged) ETF	4.36195	108,889,889	165,000
USA	Smart US ESG ETF	5.41660	7,796,766	25,000
USF	Smart US 500 ETF	20.50595	47,711,994	-
USG	Smart US Large Growth ETF	15.39635	38,538,866	10,000
USH	Smart US 500 (NZD Hedged) ETF	3.71618	60,980,000	140,000
USM	Smart US Mid Cap ETF	9.65153	5,647,745	(15,000)
USS	Smart US Small Cap ETF	8.42089	4,858,711	(20,000)
UST	Smart US Technology (NZD Hedged) ETF	3.01741	7,329,091	(10,000)
USV	Smart US Large Value ETF	6.34549	8,598,176	-

Nature of Notice and Reliance on Waiver

This notice is given by Smartshares Limited (Smart) under Listing Rule 3.13.1 and relates to the continuous issue of ordinary units by Smart in each of the exchange traded funds (each an ETF) established under the Smart Exchange Traded Funds managed investment scheme (Scheme) and listed on the Main Board.

This notice is given in reliance on a waiver from NZX Listing Rule 3.13.1 granted by Special Division on 23 May 2024 that allows Smart, subject to certain conditions, to release details of the issue of ordinary units in the ETFs through MAP other than in the prescribed form. This notice is to be read in conjunction with Smart's master capital change notice which includes all the information required under NZX Listing Rule 3.13.1 and not currently covered in this notice.

About Smart

Established in 1996, Smartshares Limited (trading as "Smart") is a wholly owned subsidiary of NZX Limited with more than \$12 billion in funds under management, serving a wide range of investors, including individual investors, financial adviser customers, businesses, iwi and Pacific nation groups. Smart's new brand is based on the belief 'the wise invest Smart', and that the wisest way to build wealth is to invest in market-tracking products over time. Through Smart ETFs, Kiwis can diversify their portfolios across over 40 ETFs providing access to global, high-performing and special interest markets. Smart is the manager and issuer of the Smart Exchange Traded Funds. The product disclosure statements are available at www.smartinvest.co.nz.

For further information please contact:

Smartshares Limited
0800 80 87 80
contactus@smartinvest.co.nz