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Memorandum

To: Market Participants
From: NZX Product Operations
Date: Wednesday, 8 June 2022
Subject: New Zealand Rural Land Company Limited ("NZL") – Trading Halt of Securities

Message:

NZ RegCo advises that, at the request of the issuer, it has placed a trading halt on New Zealand Rural Land Company Limited ("NZL") ordinary shares. The trading halt was placed at pre-market open today, Wednesday 8 June 2022.

The trading halt has been put in place while NZL undertakes the institutional bookbuild element of an accelerated offer.

The trading halt will remain in place until the earlier of release of an announcement about completion of the institutional bookbuild element of the accelerated offer, or market open on Friday, 10 June 2022.

Please contact NZX Product Operations on +64 4 496 2853 or productoperations@nzx.com with any queries.

ENDS