

Third Age Health delivers 1H25 Underlying NPATA¹ of \$1,361k up 96% and 34% on 1H24 and 2H24 respectively.

1H25 Business Highlights- Unaudited Financial Performance

- Services provided to 87 Aged Residential Care (“ARC”) facilities at the end of 1H25 up 23 vs PCP2:
 - The number of ARC residents (patients) we provide care to has increased by 27.1% in 1H25 (to 5,278 residents) compared to the PCP 2; 14.8% of total ARC population across NZ currently supported by TAH3.
- Grew our combined enrolled patient population by 132% across both ARC and general practice for 1H25 to 25,810 when compared to PCP.
- Total debt repayment for 1H25 was \$729k offset with the increase in debt to finance the acquisition of Hub Aged Care of \$598k. This resulted in a net debt reduction of \$131k.
- Grew our team of clinicians to 100 an increase of 27 (37%) from PCP.

1H25 Financial Highlights (Unaudited)

- **Group revenue** up 28% over 1H24 to **\$9,413k** and 21% over 2H24 (1H24: \$7,341k, 2H24: \$7,810k)
- **Revenue** from ARC core business up 49% over 1H24 to **\$5,693k** (1H24: \$3,815k).
- **Underlying NPBTA**⁴ up 105% over 1H24 at **\$1,858k** and 38% over 2H24 (1H24: \$906k, 2H24: \$1,345k)
- **Underlying NPATA** (adjusted for unaudited tax calculation) up 96% over 1H24 to **\$1,361k** and 34% over 2H24 (1H24: \$694k, 2H24: \$1,014k)
- **Statutory NPAT** (adjusted for unaudited tax calculation) up 66% over 1H24 to **\$1,154k** and 36% over 2H24 (1H24: \$537k, 2H24: \$846k)

Financial Highlights (unaudited) \$'000	1H25	1H24	1H change	2H24	2H change
Revenue	9,413	7,341	+28.2%	7,810	+20.5%
Underlying EBIT	2,053	1,096	+87.3%	1,510	+36.0%
EBIT Margin	21.8%	14.9%	+6.9%	19.3%	+2.5%
Underlying NPBTA	1,858	906	+105.1%	1,345	+38.1%
Underlying NPBTA%	19.7%	12.3%	+7.4%	17.2%	+2.5%
Underlying NPATA	1,361	694	+96.1%	1,014	+34.2%
Underlying NPATA%	14.5%	9.5%	+5.0%	13.0%	+1.5%
Statutory NPAT	1,154	537	+114.8%	846	+36.4%
Statutory NPAT%	12.3%	7.3%	+5.0%	10.8%	+1.5%
Diluted earnings per share	10.25	5.44	4.81	8.63	1.62
Ordinary dividends per share (cents)	6.58	3.96	+66.2%	6.11	+7.7%
Return on Equity (TTM)	59.1%	30.2%	+28.9	47.0%	+12.1%
Return on Capital Employed (TTM)	43.1%	19.9%	+23.2%	36.0%	+7.1%

¹ Underlying NPATA is adjusted for non-cash amortisation charges arising as a result of purchase accounting rules

² PCP refers to prior comparable period i.e. 1H24.

³ NZACA ARC Industry Profile 2021-22 <https://berl.co.nz/our-mahi/aged-residential-care-industry-profile-2021-22>

⁴ Underlying NPBTA is adjusted for non-cash amortisation charges arising as a result of purchase accounting rules

Dividend Declaration

We are pleased to announce a second quarter fully imputed dividend per share of 3.55 cents, in line with our dividend policy. Combined with the dividend of 3.28 cents paid for the first quarter this takes our total dividend declared for the 1H25 to 6.83 cents.

The board of directors of Third Age Health Services Limited has approved the release of this document to the market.

About Third Age Health (NZX:TAH)

Third Age Health is New Zealand's only specialised provider of general practice health care services for older people living in retirement villages, private hospitals, secure dementia units as well as in communities across New Zealand. A dedicated Third Age Health clinical team provides onsite clinics, rostered rounds and after hours on-call healthcare services aimed at supporting the health and wellbeing of older people to improve quality of life. As well as providing clinical services for over 80 aged care facilities throughout New Zealand, Third Age Health owns several general practices providing quality primary healthcare to people of all ages.

www.thirdagehealth.co.nz