

Disclosure of ceasing to have substantial holding

Section 279, Financial Markets Conduct Act 2013

To NZX Limited

and

To Pushpay Holdings Limited

Date this disclosure made: January 27, 2022

Date last disclosure made: March 15, 2021

Date on which substantial holding ceased: January 26, 2022

Substantial product holder(s) giving disclosure

Full name(s): Mawer Investment Management Ltd.

Summary of previous substantial holding

Class of quoted voting products: Ordinary Shares

Summary for Mawer Investment Management Ltd.

For **last** disclosure,—

(a) total number held in class: 66,741,168

(b) total in class: 1,103,589,000

(c) total percentage held in class: 6.048%

For current holding **after** ceasing to have substantial holding,—

(a) total number held in class: 56,838,614

(b) total in class: 1,140,581,004

(c) total percentage held in class: 4.983%

Details of transactions and events giving rise to ceasing of substantial holding

On market disposition of 1,945,060 ordinary shares for NZ \$2,235,029.54, on January 26, 2022, caused us to fall below the 5% threshold on an aggregate basis.

Additional information

Address(es) of substantial product holder(s): 600, 517 – 10th Avenue SW, Calgary, Alberta, Canada, T2R 0A8

Contact details: Justin Tang | +1 416 865 3920 | compliance@mawer.com

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: Not applicable

Certification

I, Justin Tang, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.