

Investore Property Limited

Share Buyback Programme to Commence 15 July 2022

In accordance with Listing Rule 4.14.2, Investore Property Limited (**Investore**) announces that it will begin an on-market share buyback programme to purchase up to 5% of its ordinary shares (being 18,406,751 ordinary shares).

The share buyback will only acquire shares on the NZX Main Board and may occur from 15 July 2022 for a period of up to 12 months from the date of this notice. The number of shares purchased under the share buyback programme from time to time will be notified to the NZX within one business day following the date on which shares are bought back. The acquired shares will be cancelled upon acquisition.

Investore has discussed the share buyback with its cornerstone shareholder, Stride Property Limited (**SPL**), which currently owns 18.8% of the shares in Investore. SPL has advised that it does not intend to participate in the share buyback.

Investore reserves the right to suspend without notice or terminate the buyback programme at any time.

Ends

For further information please contact:

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