

## **MARKET RELEASE**

### **NEW BOARD OF DIRECTORS APPOINTED**

**20 November 2024** – Arvida Group Limited (**Arvida**) advises that the existing directors of Arvida have resigned effective today following the scheme of arrangement with Stonepeak Alps BidCo Limited (**Stonepeak**) being implemented.

As Arvida’s sole shareholder, Stonepeak has appointed a new Board of directors for Arvida as follows:

- William (Bill) McDonald, independent director
- Darren Keogh, Senior Managing Director, Stonepeak
- Yuexin (Peter) Han, Principal, Stonepeak

The Board will be chaired by Bill McDonald who has extensive health and aged care industry experience, and was previously Chief Executive of Arvida.

– Ends –

**For more information, please contact:**

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**About Arvida:**

Arvida is one of New Zealand’s largest aged care providers owning and operating 35 retirement villages located nationally. Each village operates independently under a corporate structure that supports village operations to ensure quality and consistency of service. Arvida provides a range of living and lifestyle options from independent living to full rest home, hospital and dementia-level care.

Arvida’s growth strategy includes the targeted development of new villages in areas that are supported by a strong demographic and economic profile and acquisition of quality villages that meet strict acquisition criteria as well as the development of additional facilities at existing villages.

Arvida is listed on the NZX (NZX: ARV). Website: [www.arvida.co.nz](http://www.arvida.co.nz)