

## Release

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Stock Exchange Listings NZX (MEL) ASX (MEZ)

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# Meridian confirms Potline 4 contract suspension extended until 31 October

1 June 2021

Meridian confirms that the suspension of the 50MWh per hour Potline 4 contract between Meridian and New Zealand Aluminium Smelters Limited (NZAS) has been extended up to and including 31 October 2021. NZAS retains the ability to end the suspension on 5 days' notice but can now only do so from 9 August 2021, and for the period between 9 August 2021 and 9 September 2021. This can only occur if Relevant Hydro Storage (as defined in the main electricity agreement between Meridian and NZAS) is at least 500GWh above the 1% risk curve on the current New Zealand Electricity Percentage Risk Curves published by Transpower.

The Potline 4 contract is a separate contract to the main electricity agreement between Meridian and NZAS. It was signed in May 2018 and runs until 31 December 2022. In April 2020, NZAS exercised its right to suspend the contract and reduce the contract quantity to zero. This suspension was extended on 30 September 2020 and was due to finish on 31 August 2021 – [<https://www.nzx.com/announcements/360653>].

## ENDS

Neal Barclay  
Chief Executive  
Meridian Energy Limited

**For investor relations queries, please contact:**

Owen Hackston  
Investor Relations Manager  
021 246 4772

**For media queries, please contact:**

Polly Atkins  
Senior Communications Specialist  
021 174 1715