

nzx release+

GMT and GMT Bond Issuer Limited 2025 Annual Report

Date 24 June 2025

Release Immediate

Goodman Property Services (NZ) Limited has provided NZX with the Goodman Property Trust and GMT Bond Issuer Limited 2025 Annual Report. It incorporates GMT's Climate-related Disclosures and features a new remuneration report following internalisation of GMT's management functions last year.

Chief Executive Officer James Spence said, "Our latest report provides a comprehensive overview of all our business activities. It highlights the strength of our recent financial results and provides further insight into our development-led growth strategy and the benefits of internalisation with the establishment of the new capital partnership investing in Highbrook Business Park.

Governance enhancements and a new remuneration framework, together with expanded and extended carbon reduction targets further reinforce our commitment to building a responsible and sustainable long-term business."

The report encompasses GMT, its subsidiaries Goodman Property Services (NZ) Limited and GMT Bond Issuer Limited and all other property owning and management related entities. The report is available online at https://goodmanreport.co.nz/

For further information please contact:

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Chief Executive Officer Chief Financial Officer

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Attachments provided to NZX:

1. GMT and GMT Bond Issuer Limited 2025 Annual Report

About Goodman Property Trust:

GMT is a managed investment scheme, listed on the NZX. It has a market capitalisation of around \$3 billion, ranking it in the top 15 of all listed investment entities. The Trust is New Zealand's leading warehouse and logistics space provider. It has a substantial property portfolio, with a value of \$4.7 billion at 31 March 2025. The Trust also holds an investment grade credit rating of BBB from S&P Global Ratings.