# SkyCity Entertainment Group Limited (SKC.NZX/SKC.AX)



7 February 2023

#### UPDATE ON INDEPENDENT REVIEW OF SKYCITY ADELAIDE

SkyCity Entertainment Group Limited (**SkyCity**) has been informed by Consumer and Business Services (the South Australian gaming regulator) that the Honourable Brian Martin AO KC's independent review into the suitability of SkyCity Adelaide Pty Limited (**SkyCity Adelaide**) and SkyCity has been put on hold pending the resolution of the civil penalty proceedings filed by the Australian Transaction Reports and Analysis Centre against SkyCity Adelaide in the Federal Court of Australia on 7 December 2022 (**Proceedings**).

In July 2022, Consumer and Business Services announced that the South Australian Liquor and Gambling Commissioner had appointed Mr Martin to undertake an independent review under section 22(2) of the Casino Act 1997 (SA) in regard to the suitability of SkyCity Adelaide to continue to hold the SkyCity Adelaide casino licence and the suitability of SkyCity to continue to be a close associate of SkyCity Adelaide. Mr Martin was due to report back to the Commissioner by 1 February 2023.

The Commissioner has advised that Mr Martin is of the view that until the resolution of the Proceedings it is not possible to determine reliably the question of suitability. On that basis, the Commissioner has determined to put the independent review on hold and has extended the time for the provision of a written report of the findings of the independent review until after the conclusion of the Proceedings.

The Commissioner has advised that he is considering his options regarding any action he should take whilst the independent review is on hold. SkyCity Adelaide continues a constructive dialogue with the Commissioner. SkyCity and SkyCity Adelaide will continue to cooperate with Consumer and Business Services and any further requests for information and documents.

SkyCity Adelaide continues to implement its AML and host responsibility programmes to uplift its AML and host responsibility processes and practices at the SkyCity Adelaide casino. This has been a key priority for the business and will remain so.

The media release issued by Consumer and Business Services is attached to this release.

## For more information, please contact:

#### Media

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