

Kiwi Property Group Limited Level 7, Vero Centre, 48 Shortland Street PO Box 2071, Auckland 1140, New Zealand office +64 9 359 4000 kp.co.nz Licensed under the Real Estate Agents Act 2008

NZX RELEASE

22 May 2023

Kiwi Property revised Sustainable Debt Framework

Kiwi Property today published its revised Sustainable Debt Framework, which has been updated to (among other things) expand the Eligible Project definition to include any other green building rating that is a recognised equivalent standard to one of those set out in the definition.

The revised framework, annual use of proceeds report and the accompanying assurance report are available on the company's website: kp.co.nz

ENDS

Contact us for further information:

Campbell Hodgetts Head of Communications and Investor Relations campbell.hodgetts@kp.co.nz +64 27 563 4985

About us:

Kiwi Property (NZX: KPG) is one of the largest listed property companies on the New Zealand Stock Exchange and is a member of the S&P/NZX 20 Index. We have been around for over 25 years and proudly own and manage a significant real estate portfolio, comprising some of New Zealand's best mixed-use, retail and office buildings. Our objective is to provide investors with a reliable investment in New Zealand property through the ownership and active management of a diversified, high-quality portfolio. S&P Global Ratings has assigned Kiwi Property an issuer credit rating of BBB (stable) and an issue credit rating of BBB+ for each of its fixed rate senior secured bonds. Kiwi Property is licensed under the Real Estate Agents Act 2008. To find out more, visit our website kp.co.nz