



NEW ZEALAND'S EXCHANGE
TE PAEHOKO O AOTEAROA

Capital Change Notice

Updated as at 17 October 2019

Section 1: Issuer information	
Name of issuer	MHM Automation Limited
NZX ticker code	MHM
Class of financial product	Ordinary Shares
ISIN (If unknown, check on NZX website)	NZBWYE0001S7
Currency	NZD
Section 2: Capital change details	
Number issued/ acquired / redeemed	22,666,667 Ordinary Shares (the Shares)
Nominal value (if any)	\$17,000,000.00
Issue/ acquisition / redemption price per security	\$0.75
Nature of the payment (for example, cash or other consideration)	Other consideration. The issue of the Shares is part consideration for the purchase of 100% of the shares in Wyma Engineering (NZ) Limited.
Amount paid up (if not in full)	NA
Percentage of total class of Financial Products issued/ acquired / redeemed (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) ¹	34.15% (rounded to 2dp) of the total number of Ordinary Shares on issue at the date of this notice.
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	NA
Reason for issue/ acquisition / redemption and specific authority for issue/ acquisition / redemption / (the reason for change must be identified here)	The issue of the Shares is made pursuant to a sale and purchase agreement dated 30 March 2023. Entry into this transaction was approved by special resolution of shareholders on 21 April 2023 in accordance with Rule 5.1.1 of the Listing Rules. The issue of the Shares was approved by ordinary resolution of shareholders on 21 April 2023

¹ The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

	in accordance with Rule 4.1.1 of the Listing Rules.
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	89,035,734
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	NA
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Pursuant to Rule 4.1.1 of the Listing Rules, an ordinary resolution of the shareholders was passed on 21 April 2023 to authorise and approve the issue of the Shares.
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	NA
Date of issue/acquisition/redemption ²	1/05/2023
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Ian McGregor
Contact person for this announcement	Ian McGregor
Contact phone number	+64 272305078
Contact email address	i.mcgregor@mhmautomation.com
Date of release through MAP	1/05/2023

² Continuous issuers using this form in reliance on Rule 3.13.2, please indicate the period during which the relevant issue/acquisition/redemptions were made (for example, 1 January 2019 to 31 January 2019).