



EROAD

Capital Change Notices - Issue of Performance Share Rights and vesting of shares under EROAD's Share Retention Plan.

AUCKLAND, 3 October 2024: Fleet management and transport technology software company EROAD Limited (NZX: ERD, ASX: ERD) today releases four Capital Changes Notices and an Appendix 2A pursuant to the company's Long Term Incentive Plan and Share Retention Plan.

As outlined in EROAD's FY24 Remuneration Report, EROAD issues Performance Share Rights (PSRs) to select employees as part of its three-year FY24 Long-Term Incentive (LTI) Plan, which is intended to incentivise key employees to grow the Company to attract, motivate and retain top talent in line with its strategic direction. The company is also issuing PSRs under its three-year FY25 LTI Plan which operates in the same way as the FY24 plan. In addition, EROAD is issuing PSRs to a key employee pursuant to the terms of their employment contract and is vesting shares to another key employee under EROAD's Share Retention Plan.

EROAD's Director and Senior Executive Remuneration Policy FY24 is available in the Corporate Governance Policies section of EROAD's investor website at <https://eroadglobal.com/investors/>.

For further information please contact: Ksenija Chobanovich, General Counsel & Company Secretary, EROAD Limited.

ENDS

Authorised for release to the NZX and ASX by EROAD's General Counsel & Company Secretary, Ksenija Chobanovich.

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About EROAD

EROAD is a fully integrated technology, tolling and services provider, based in Auckland, New Zealand. They were the first company in the world to implement a GNSS/cellular-based road charging solution across an entire country. They design and manufacture in-vehicle hardware, operate secure payment and merchant gateways and offer web-based value-added services. EROAD modernises road charging and compliance for road transport by replacing paper-based systems with easy-to-use electronic systems. They are the largest provider of road user charges (RUC) compliance in New Zealand, and a leading provider of health and safety compliance and fleet management solutions. EROAD is listed on the New Zealand Stock Exchange (NZX) and Australian Stock Exchange (ASX) under the stock symbol of ERD.

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