

NTA & Allotment Notice

Smartshares Ltd would like to report the Net Tangible Assets (NTA) and Units on Issue for each ETF in the Smart Exchange Traded Funds as at 7 November 2025.

NZX Code	Fund Name	NTA	Units on Issue	Change in Units
AGG	Smart Global Aggregate Bond ETF	1.22421	168,566,268	250,000
APA	Smart Asia Pacific ETF	3.18108	26,980,726	75,000
ASD	Smart Australian Dividend ETF	2.15778	21,929,541	-
ASF	Smart Australian Financials ETF	12.76026	5,115,468	-
ASP	Smart Australian Property ETF	1.65889	25,297,531	(125,000)
ASR	Smart Australian Resources ETF	6.98978	11,032,633	-
AUE	Smart Australian ESG ETF	3.41275	30,465,228	-
AUS	Smart Australian Top 200 ETF	4.00591	63,712,708	200,000
BOT	Smart Automation and Robotics ETF	6.49831	11,065,891	-
BTC	Smart Bitcoin ETF	3.92554	10,575,123	70,000
DIV	Smart NZ Dividend ETF	1.32363	71,782,211	-
EMF	Smart Emerging Markets ETF	1.91965	118,499,155	195,000
EMG	Smart Emerging Markets ESG ETF	3.36482	34,602,676	35,000
ESG	Smart Global ESG ETF	4.69388	69,700,216	-
EUF	Smart Europe ETF	2.82747	46,611,036	75,000
EUG	Smart Europe ESG ETF	4.36628	4,587,921	-
FNZ	Smart NZ Top 50 ETF	3.26253	195,440,182	-
GBF	Smart Global Bond ETF	3.17497	46,204,618	40,000
GGB	Smart Global Government Bond ETF	2.53359	1,180,554	-
GLD	Smart Gold ETF	3.80074	9,369,286	-
GPR	Smart Global Property ETF	2.74703	22,306,307	-
INF	Smart Global Infrastructure ETF	3.00622	21,527,059	-
JPN	Smart Japan ESG ETF	3.26071	4,164,840	-
LIV	Smart Healthcare Innovation ETF	3.36298	7,024,680	(20,000)
MDZ	Smart NZ Mid Cap ETF	6.33681	23,340,674	-
MZY	Smart Australian Mid Cap ETF	12.62608	23,132,274	-
NGB	Smart S&P/NZX NZ Government Bond ETF	2.27376	10,916,727	400,000
NPF	Smart NZ Property ETF	1.22164	85,511,748	-
NZB	Smart NZ Bond ETF	3.07025	19,409,077	-
NZC	Smart NZ Cash ETF	2.99780	7,808,712	(9,500,000)
NZG	Smart S&P/NZX 50 ETF	2.65757	78,251,142	-
NZT	Smart S&P/NZX 20 ETF	2.55544	2,281,742	-
OZY	Smart Australian Top 20 ETF	5.61955	34,881,267	-
TNZ	Smart NZ Top 10 ETF	2.03103	55,631,573	-
TWF	Smart Total World ETF	4.78611	52,264,208	30,000
TWH	Smart Total World (NZD Hedged) ETF	4.38344	110,334,889	130,000
USA	Smart US ESG ETF	5.60090	7,851,766	-
USF	Smart US 500 ETF	20.99303	47,721,994	(125,000)
USG	Smart US Large Growth ETF	15.86914	38,253,866	(70,000)
USH	Smart US 500 (NZD Hedged) ETF	3.74457	61,375,000	210,000
USM	Smart US Mid Cap ETF	9.69647	5,577,745	-
USS	Smart US Small Cap ETF	8.44774	4,873,711	-
UST	Smart US Technology (NZD Hedged) ETF	3.11647	8,189,091	20,000
USV	Smart US Large Value ETF	6.41485	8,323,176	-

Nature of Notice and Reliance on Waiver

This notice is given by Smartshares Limited (Smart) under Listing Rule 3.13.1 and relates to the continuous issue of ordinary units by Smart in each of the exchange traded funds (each an ETF) established under the Smart Exchange Traded Funds managed investment scheme (Scheme) and listed on the Main Board.

This notice is given in reliance on a waiver from NZX Listing Rule 3.13.1 granted by Special Division on 23 May 2024 that allows Smart, subject to certain conditions, to release details of the issue of ordinary units in the ETFs through MAP other than in the prescribed form. This notice is to be read in conjunction with Smart's master capital change notice which includes all the information required under NZX Listing Rule 3.13.1 and not currently covered in this notice.

About Smart

Established in 1996, Smartshares Limited (trading as "Smart") is a wholly owned subsidiary of NZX Limited with more than \$12 billion in funds under management, serving a wide range of investors, including individual investors, financial adviser customers, businesses, iwi and Pacific nation groups. Smart's new brand is based on the belief 'the wise invest Smart', and that the wisest way to build wealth is to invest in market-tracking products over time. Through Smart ETFs, Kiwis can diversify their portfolios across over 40 ETFs providing access to global, high-performing and special interest markets. Smart is the manager and issuer of the Smart Exchange Traded Funds. The product disclosure statements are available at www.smartinvest.co.nz.

For further information please contact:

Smartshares Limited
0800 80 87 80
contactus@smartinvest.co.nz