

NTA & Allotment Notice

Smartshares Ltd would like to report the Net Tangible Assets (NTA) and Units on Issue for each ETF in the Smart Exchange Traded Funds as at 18 September 2025.

NZX Code	Fund Name	NTA	Units on Issue	Change in Units
AGG	Smart Global Aggregate Bond ETF	1.21822	173,916,268	-
APA	Smart Asia Pacific ETF	2.93582	25,810,726	25,000
ASD	Smart Australian Dividend ETF	2.10523	21,054,541	-
ASF	Smart Australian Financials ETF	12.11805	5,040,468	100,000
ASP	Smart Australian Property ETF	1.63942	25,172,531	-
ASR	Smart Australian Resources ETF	6.28075	10,957,633	(75,000)
AUE	Smart Australian ESG ETF	3.31638	30,465,228	-
AUS	Smart Australian Top 200 ETF	3.88179	61,912,708	100,000
BOT	Smart Automation and Robotics ETF	5.85130	11,115,891	-
BTC	Smart Bitcoin ETF	4.25392	9,355,123	-
DIV	Smart NZ Dividend ETF	1.25480	70,032,211	(375,000)
EMF	Smart Emerging Markets ETF	1.80248	114,454,155	195,000
EMG	Smart Emerging Markets ESG ETF	3.12071	36,152,676	-
ESG	Smart Global ESG ETF	4.38492	69,235,216	(150,000)
EUF	Smart Europe ETF	2.65824	45,931,036	(245,000)
EUG	Smart Europe ESG ETF	4.10518	4,367,921	20,000
FNZ	Smart NZ Top 50 ETF	3.14883	197,840,182	(200,000)
GBF	Smart Global Bond ETF	3.17447	45,659,618	30,000
GGB	Smart Global Government Bond ETF	2.52779	226,772,200	-
GLD	Smart Gold ETF	3.30583	6,034,286	60,000
GPR	Smart Global Property ETF	2.74692	22,241,307	-
INF	Smart Global Infrastructure ETF	2.94226	21,277,059	-
JPN	Smart Japan ESG ETF	3.03745	3,819,840	20,000
LIV	Smart Healthcare Innovation ETF	3.06259	7,114,680	-
MDZ	Smart NZ Mid Cap ETF	6.05783	23,540,674	-
MZY	Smart Australian Mid Cap ETF	12.34415	22,157,274	-
NGB	Smart S&P/NZX NZ Government Bond ETF	2.25367	10,516,727	-
NPF	Smart NZ Property ETF	1.20550	86,386,748	(125,000)
NZB	Smart NZ Bond ETF	3.04896	18,069,077	70,000
NZC	Smart NZ Cash ETF	2.98830	83,593,712	120,000
NZG	Smart S&P/NZX 50 ETF	2.56516	77,951,142	200,000
NZT	Smart S&P/NZX 20 ETF	2.48178	2,281,742	-
OZY	Smart Australian Top 20 ETF	5.38791	34,731,267	-
TNZ	Smart NZ Top 10 ETF	1.97230	56,881,573	-
TWF	Smart Total World ETF	4.46184	49,994,208	(25,000)
TWH	Smart Total World (NZD Hedged) ETF	4.30631	104,759,889	135,000
USA	Smart US ESG ETF	5.17825	7,591,766	-
USF	Smart US 500 ETF	19.45292	47,156,994	15,000
USG	Smart US Large Growth ETF	14.60217	38,038,866	15,000
USH	Smart US 500 (NZD Hedged) ETF	3.68605	59,890,000	40,000
USM	Smart US Mid Cap ETF	9.25317	5,602,745	-
USS	Smart US Small Cap ETF	8.11824	4,808,711	15,000
UST	Smart US Technology (NZD Hedged) ETF	2.93086	6,364,091	20,000
USV	Smart US Large Value ETF	6.03766	8,448,176	(40,000)

Nature of Notice and Reliance on Waiver

This notice is given by Smartshares Limited (Smart) under Listing Rule 3.13.1 and relates to the continuous issue of ordinary units by Smart in each of the exchange traded funds (each an ETF) established under the Smart Exchange Traded Funds managed investment scheme (Scheme) and listed on the Main Board.

This notice is given in reliance on a waiver from NZX Listing Rule 3.13.1 granted by Special Division on 23 May 2024 that allows Smart, subject to certain conditions, to release details of the issue of ordinary units in the ETFs through MAP other than in the prescribed form. This notice is to be read in conjunction with Smart's master capital change notice which includes all the information required under NZX Listing Rule 3.13.1 and not currently covered in this notice.

About Smart

Established in 1996, Smartshares Limited (trading as "Smart") is a wholly owned subsidiary of NZX Limited with more than \$12 billion in funds under management, serving a wide range of investors, including individual investors, financial adviser customers, businesses, iwi and Pacific nation groups. Smart's new brand is based on the belief 'the wise invest Smart', and that the wisest way to build wealth is to invest in market-tracking products over time. Through Smart ETFs, Kiwis can diversify their portfolios across over 40 ETFs providing access to global, high-performing and special interest markets. Smart is the manager and issuer of the Smart Exchange Traded Funds. The product disclosure statements are available at www.smartinvest.co.nz.

For further information please contact:

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