

29 September 2023

Radius Announces Extension of \$23m Bank Facilities

Radius Care (NZX: RAD) is pleased to confirm the extension of the \$23 million bridge facilities with ASB to 31 January 2024.

Sale proceeds from the previously announced sale of the Arran Court facility will be applied to repay the majority of these facilities, representing significant progress in meeting the goals of the company's debt management program.

For further information, please contact

Andrew Peskett

Chief Executive Officer

Phone: +64 21 747 363

Email: andrew.peskett@radiuscare.co.nz

Jeremy Edmonds

Chief Financial Officer

Phone: +64 22 650 9354

Email: jeremy.edmonds@radiuscare.co.nz

ENDS

About Radius Care

Radius Residential Care Limited was founded in 2003 and operates in the New Zealand aged care and retirement village sectors. It is a nationwide provider offering the full range of accommodation and care options giving residents the ability to "age in place". Today, Radius Care operates 24 aged care facilities, of which it owns 13 and leases 11. Four owned facilities also include retirement villages and Radius Care's online shop sells specialist assisted-living products. The company employs over 1,900 people, including highly qualified healthcare staff who are committed to providing the very best in nursing care. Radius Care listed on the NZX in December 2020. For more information visit radiuscare.co.nz or check out our Facebook page @RadiusCareNZ.

RADIUS RESIDENTIAL CARE LIMITED

Level 4, 56 Parnell Road, Parnell, Auckland 1052, New Zealand

Phone (09) 304 1670 www.radiuscare.co.nz