



24 October 2024

## BPG Share Purchase Plan Oversubscribed

Black Pearl Group Limited (NZX:BPG) is pleased to announce that its NZ\$2 million share purchase plan offer ("SPP") has closed oversubscribed. BPG received SPP applications totalling approximately \$3.15 million from over 1,450 BPG shareholders.

The SPP is part of BPG's equity raising announced on 4 October 2024 where BPG also undertook an oversubscribed placement of \$10.5 million. The new shares under the SPP will be issued at \$1.25, being the same price as shares were issued in the placement.

SPP applications will be scaled on a proportionate basis by reference to the number of BPG shares held by the applicants on the Record Date (4 October 2024). Refunds of the surplus application amounts paid will be made to applicants on or before 7 November 2024. SPP Allotment and settlement of shares issued under the SPP is expected to occur on 31 October 2024. Trading of those shares is expected to commence on NZX on 31 October 2024. The new shares to be issued under the SPP will rank equally in all respects with BPG's existing ordinary shares.

ENDS

### Contact

Released for and on behalf of BPG by **Karen Cargill**, Chief Governance Officer.

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### About Blackpearl Group

Blackpearl Group (**BPG**) is a market-leading data technology company pioneering AI-driven sales and marketing solutions for the US market.

Specifically engineered for small-medium sized businesses (SMEs), BPG consistently delivers exceptional value to its customers. Our mantra is simple: 'Better Growth Together'. When our customers win, we win.

Founded in 2012, BPG is based in Wellington, New Zealand, and Phoenix, Arizona.

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