



25 November 2024

NZX Limited
Level 1, NZX Centre
11 Cable Street
Wellington 6011

NOTICE PURSUANT TO CLAUSE 20(1)(a) OF SCHEDULE 8 TO THE FINANCIAL MARKETS CONDUCT REGULATIONS 2014

1. Channel Infrastructure NZ Limited (NZX: CHI) today announced that it intends to undertake a pro rata 1 for 12.12 accelerated renounceable entitlement offer of new fully paid ordinary shares in Channel Infrastructure to raise approximately NZ\$50 million (the “**Offer**”).
2. The Offer is being made to investors in New Zealand in reliance upon the exclusion in clause 19 of Schedule 1 to the Financial Markets Conduct Act 2013 and in Australia pursuant to Australian Securities and Investments Commission (“**ASIC**”) Corporations (Foreign Rights Issues) Instrument 2015/356 (as modified by ASIC Instrument 24-0901).
3. This notice is provided under subclause 20(1)(a) of Schedule 8 to the Financial Markets Conduct Regulations 2014 (the “**Regulations**”).
4. As at the date of this notice:
 - (a) Channel Infrastructure is in compliance with the continuous disclosure obligations that apply to it in relation to the ordinary shares in Channel Infrastructure;
 - (b) Channel Infrastructure is in compliance with its financial reporting obligations (as defined in subclause 20(5) of Schedule 8 to the Regulations); and
 - (c) there is no information that is “excluded information” (as defined in subclause 20(5) of Schedule 8 to the Regulations) in respect of Channel Infrastructure.
5. The Offer is not expected to have any effect on the control of Channel Infrastructure within the meaning set out in clause 48 of Schedule 1 to the Financial Markets Conduct Act 2013.

Ends

This announcement has been authorised for release by:

Chris Bougen
General Counsel and Company Secretary, Channel Infrastructure

For investor relations queries please contact:

Anna Bonney
investorrelations@channelnz.com

For media relations queries please contact:

Laura Malcolm

communications@channelnz.com