

Disclosure of beginning to have substantial holding

Section 276, Financial Markets Conduct Act 2013

To NZX Limited
and
To Savor Limited (SVR)

Date this disclosure made: 3 October 2025

Date on which substantial holding began: 1 October 2025

Substantial product holder(s) giving disclosure

Full name(s): Philip Bowman and Vinula Pty Limited

Summary of substantial holding

Class of quoted voting products: Ordinary Shares (SVR)

Summary for **Philip Bowman and Vinula Pty Limited**

For this disclosure,—

- (a) total number held in class: 4,890,750
- (b) total in class: 76,780,666
- (c) total percentage held in class: 6.36%

Details of relevant interests

Details for Philip Bowman

Nature of relevant interest(s): Registered holder

For that relevant interest,—

- (a) number held in class: 1,931,163
- (b) percentage held in class: 2.52%
- (c) current registered holder(s): Philip Bowman
- (d) registered holder(s) once transfers are registered: N/A

Nature of relevant interest(s): Philip Bowman is a shareholder and director in Vinula Pty Limited

For that relevant interest,—

- (a) number held in class: 2,959,587
- (b) percentage held in class: 3.85%
- (c) current registered holder(s): Vinula Pty Limited

(d) registered holder(s) once transfers are registered: Vinula Pty Limited

Details of transactions and events giving rise to substantial holding

Details of the transactions or other events requiring disclosure: On 1 October 2025, David Lyall Holdings Limited sold 1,500,000 ordinary shares to Vinula Pty Limited, a company connected with Philip Bowman, for \$330,000.

Additional information

Address(es) of substantial product holder(s): 4301 Avani Palm View Residence, Al Bourroj Street, Dubai, United Arab Emirates

Contact details: Philip Bowman, philip.bowman@vinulainvestments.com

Certification

I, Philip Bowman, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.