

Interest rate for Capital Bonds

Vector Limited (**Vector**) announced today that the interest rate on its Capital Bonds (VCT080) for the period from 15 June 2022 until the next election date on 15 June 2027 will be 6.23% per annum. The ticker for the Capital Bonds will change to "VCT110".

Under the new conditions of the Capital Bonds, the interest rate was set at or about 3pm on 14 June 2022 as the higher of (i) 5.50% per annum and (ii) the 5 year swap rate plus the issue margin of 1.80% per annum.

The 5 year swap rate at or about 3pm on 14 June 2022 was 4.43% per annum. Therefore, the interest rate on the Capital Bonds has been set at 6.23% per annum.

Joint Lead Managers



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ENDS

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About Vector

Vector is an innovative New Zealand energy company which runs a portfolio of businesses delivering energy and communication services to more than one million homes and commercial customers across Australasia and the Pacific. Vector is leading the country in creating a new energy future through its Symphony strategy which puts customers at the heart of the energy system. Vector is listed on the New Zealand Stock Exchange with ticker symbol VCT. Our majority shareholder, with voting rights of 75.1%, is Entrust. For further information, visit www.vector.co.nz