

Disclosure of movement of 1% or more in substantial holding
or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To NZX Limited
and
To Metro Performance Glass Limited

Relevant event being disclosed: Movement of 1% or more in substantial holding and
change in nature of relevant interest

Date of relevant event: 25 September 2024

Date this disclosure made: 25 September 2024

Date last disclosure made: 18 July 2023

Substantial product holder giving disclosure

Full name: Takutai Limited ('**Takutai**')

Summary of substantial holding

Class of quoted voting products: Ordinary shares in Metro Performance Glass Limited
(**MPG**)

Summary for **Takutai**

For **this** disclosure,—

- (a) total number held in class: 20,289,230
- (b) total in class: 185,378,086
- (c) total percentage held in class: 10.945%

For **last** disclosure,—¹

- (a) total number held in class: 46,566,659
- (b) total in class: 185,378,086
- (c) total percentage held in class: 25.120%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure: On 25 September 2024,
Takutai and Masfen Securities Limited agreed to terminate the co-operation and process
agreement ('**Co-operation Agreement**') dated 17 July 2023 between the parties (as
disclosed in the previous substantial product holder notice dated 18 July 2023).

¹ Takutai's last SPH notice of 18 July 2023 aggregated Takutai's relevant interest in MPG shares,
together with relevant interest in MPG shares of Masfen Securities Limited, Peter Masfen, Anatole Masfen
and Raphael Yan (and/or interests associated with them).

Accordingly:

- Takutai has ceased to have the power to indirectly control the acquisition or disposal of additional quoted voting products of MPG that are subject of the Co-operation Agreement; and
- there ceases to be a qualification on Takutai's power to indirectly control the disposal of the quoted voting products of MPG held by Takutai pursuant to the terms of the Co-operation Agreement.

Details after relevant event

Details for Takutai

Nature of relevant interest: Registered or beneficial holder of ordinary shares in MPG

For that relevant interest,—

- (a) number held in class: 20,289,230
- (b) percentage held in class: 10.945%
- (c) current registered holder: No change since previous disclosures
- (d) registered holder once transfers are registered: Not applicable

Additional information

Address(es) of substantial product holder: 1 Musick Point Road, Bucklands Beach, Auckland 2012

Contact details: Peter Wells | 021 476 938 | peter@takutai.com

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: Masfen Securities Limited

Certification

I, Peter Kevin Wells, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.