



MARKET UPDATE

5 December 2024

Update Regarding BayWa AG

T&G Global's ultimate parent company, BayWa AG, is undertaking a transformation of its business. As part of this, it has announced some potential changes to its business, including it envisaging the sale of major holdings outside of Germany.

This is a process being led by BayWa and relates to its business and shareholdings. It is therefore not appropriate for T&G to comment on their position. We continue to work closely with BayWa and our Board to maximise value for all shareholders.

ENDS

For further information, please contact:

Adrienne Sharp

Head of Corporate Affairs

adrienne.sharp@tandg.global

+64 27 801 5534

About T&G Global

Our story began more than 125 years ago as Turners and Growers, and today as T&G Global we help grow healthier futures for people around the world. Located in 13 countries, our team of 1,600 people grow, market, sell and distribute nutritious fresh produce to customers and consumers in over 60 countries. We grow apples, tomatoes, citrus and blueberries, and we partner with over 800 independent growers. As kaitiaki, T&G does this guided by kaitiakitanga. For us, this means we treat the land, people, produce, resources, and community with the greatest of respect and care.

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