



INVESTMENT
TRUST SINCE 1868

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Net Asset Value as at 14 January 2025

Net assets per ordinary share (prior charges at market value) - ex income	1,234.58 pence
Net assets per ordinary share (prior charges at market value) - cum income	1,238.23 pence
Net assets per ordinary share (prior charges at nominal value) - ex income	1,189.86 pence
Net assets per ordinary share (prior charges at nominal value) - cum income	1,193.50 pence