

# Promisia Healthcare Limited

**Preliminary Consolidated Financial Statements  
For the year ended 31 March 2025**



PROMISIA HEALTHCARE LIMITED

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 31 MARCH 2025

	2025 \$ '000	2024 (Re-presented)* \$ '000
<b>Revenue</b>		
Care and village fees	29,690	21,081
Deferred management fees (DMF)	1,277	850
Gain on signing new occupancy right agreements	<u>113</u>	<u>775</u>
	31,080	22,706
<b>Other income</b>		
Fair value gain on investment property	173	3,641
Bargain purchase on business acquisitions	6,609	-
Debt reduction income	<u>799</u>	<u>-</u>
	<u>7,581</u>	<u>3,641</u>
<b>Total revenue and other income</b>	<u>38,661</u>	<u>26,347</u>
<b>Less: expenses</b>		
Operating expenses	(23,870)	(16,505)
Administration expenses	(4,306)	(3,524)
Depreciation expense	(409)	(777)
Impairment losses	(491)	(194)
Finance costs		
- Borrowing costs	(2,448)	(2,405)
- Vendor loan imputed interest expense	<u>(456)</u>	<u>-</u>
	<u>(31,980)</u>	<u>(23,405)</u>
<b>Profit before income tax expense</b>	<u>6,681</u>	<u>2,942</u>
Income tax expense	<u>(107)</u>	<u>(1,955)</u>
<b>Net profit from continuing operations</b>	<u>6,574</u>	<u>987</u>
Net profit from discontinued operations	<u>262</u>	<u>648</u>
<b>Profit for the year</b>	<u>6,836</u>	<u>1,635</u>
<b>Other comprehensive income</b>		
<i>Items that will not be reclassified subsequently to profit or loss</i>		
Revaluation of property, net of tax	<u>1,432</u>	<u>3,116</u>
<b>Total comprehensive income attributable to shareholders of the Company</b>	<u>8,268</u>	<u>4,751</u>

PROMISIA HEALTHCARE LIMITED

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 31 MARCH 2025

	2025 \$ '000	2024 (Re-presented)* \$ '000
<b>Earnings per share (cents per share)</b>		
Basic earnings per share from continuing operations	13.4145	2.3044
Diluted earnings per share from continuing operations	11.7235	2.3044
Basic earnings per share from discontinued operations	0.5346	1.5129
Diluted earnings per share from discontinued operations	0.4672	1.5129
Basic earnings per share	13.9491	3.8173
Diluted earnings per share	12.1908	3.8173

*\*Comparative information has been re-presented due to a discontinued operation, changes in presentation of revenue and other income, and earnings per share has been restated due to a share consolidation of 500 to 1.*

PROMISIA HEALTHCARE LIMITED

CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 31 MARCH 2025

	2025 \$ '000	2024 \$ '000
<b>Assets</b>		
Cash and cash equivalents	132	118
Receivables	1,317	1,341
Non-current assets held for sale	1,601	-
Current tax assets	-	6
Other assets	488	549
Property, plant and equipment	23,763	21,319
Investment properties	<u>144,785</u>	<u>61,012</u>
<b>Total assets</b>	<u>172,086</u>	<u>84,345</u>
<b>Liabilities</b>		
Payables	4,273	3,759
Current tax liabilities	376	-
Revenue received in advance	4,056	2,288
Convertible notes	4,465	-
Occupancy right agreements	75,058	22,012
Borrowings	42,222	29,155
Deferred tax liabilities	<u>2,364</u>	<u>2,251</u>
<b>Total liabilities</b>	<u>132,814</u>	<u>59,465</u>
<b>Net assets</b>	<u>39,272</u>	<u>24,880</u>
<b>Equity</b>		
Share capital	82,056	77,467
Reserves	4,498	3,066
Accumulated losses	(48,817)	(55,653)
Equity component of convertible notes	<u>1,535</u>	<u>-</u>
<b>Total equity</b>	<u>39,272</u>	<u>24,880</u>
Net tangible asset per share (dollars)	0.792	0.630*

*\*Comparative information has been restated due to a share consolidation of 500 to 1.*

PROMISIA HEALTHCARE LIMITED

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 MARCH 2025

	Contributed equity \$ '000	Reserves \$ '000	Accumulated losses \$ '000	Equity component of convertible notes \$ '000	Total equity \$ '000
<b>Consolidated</b>					
<b>Balance as at 1 April 2023</b>	77,426	(50)	(57,288)	-	20,088
Profit for the year	-	-	1,635	-	1,635
Other comprehensive income for the year	-	3,116	-	-	3,116
<b>Total comprehensive income for the year</b>	-	3,116	1,635	-	4,751
<b>Transactions with owners in their capacity as owners:</b>					
Contributions	41	-	-	-	41
<b>Total transactions with owners in their capacity as owners</b>	41	-	-	-	41
<b>Balance as at 31 March 2024</b>	<u>77,467</u>	<u>3,066</u>	<u>(55,653)</u>	<u>-</u>	<u>24,880</u>
<b>Balance as at 1 April 2024</b>	77,467	3,066	(55,653)	-	24,880
Profit for the year	-	-	6,836	-	6,836
Other comprehensive income for the year	-	1,432	-	-	1,432
<b>Total comprehensive income for the year</b>	-	1,432	6,836	-	8,268
<b>Transactions with owners in their capacity as owners:</b>					
Contributions	4,589	-	-	-	4,589
Issue of convertible notes	-	-	-	1,535	1,535
<b>Total transactions with owners in their capacity as owners</b>	4,589	-	-	1,535	6,124
<b>Balance as at 31 March 2025</b>	<u>82,056</u>	<u>4,498</u>	<u>(48,817)</u>	<u>1,535</u>	<u>39,272</u>

PROMISIA HEALTHCARE LIMITED

CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 MARCH 2025

	2025 \$ '000	2024 \$ '000
<b>Cash flow from operating activities</b>		
Receipts from residents for care fees and services	32,570	24,371
Receipts of residents' loans from new sales	8,370	10,475
Payments to suppliers and employees	(30,467)	(22,985)
Repayments of residents' loans	(4,414)	(1,798)
Interest paid	<u>(2,655)</u>	<u>(2,573)</u>
<b>Net cash provided by operating activities</b>	<u>3,404</u>	<u>7,490</u>
<b>Cash flow from investing activities</b>		
Payment for property, plant and equipment	(285)	(325)
Purchase of investment property	(2,026)	(7,276)
Payment for business combinations, net of cash acquired	(13,905)	-
Disposal of discontinued operation, net of cash disposed of	<u>5,660</u>	<u>-</u>
<b>Net cash used in investing activities</b>	<u>(10,556)</u>	<u>(7,601)</u>
<b>Cash flow from financing activities</b>		
Proceeds from share issue	4,589	-
Net proceeds from / (repayment of) borrowings	<u>2,577</u>	<u>(1,830)</u>
<b>Net cash (used in) / provided by financing activities</b>	<u>7,166</u>	<u>(1,830)</u>
<b>Reconciliation of cash and cash equivalents</b>		
Cash at beginning of the financial year	118	2,059
Net decrease in cash held	<u>14</u>	<u>(1,941)</u>
<b>Cash at end of financial year</b>	<u>132</u>	<u>118</u>