

# Market Release



**Date:** 30 May 2023

---

## Director changes

Vector's Chair Jonathan Mason indicated at the 2022 Vector Annual Meeting that he will be retiring at the 2023 Annual Meeting after 10 years on the board.

Vector's board has today elected Doug McKay as its new chair when Jonathan steps down at the 2023 Annual Shareholder Meeting. Doug is independent non-executive director appointed to the board in 2022, and is also Chairman of the Bank of New Zealand and Eden Park Trust Board and has directorships with National Australia Bank (NAB), IAG New Zealand Limited and Fletcher Building Limited.

Doug began his career with Procter & Gamble, working in a number of roles both in New Zealand and overseas and subsequently worked in Managing Director and Chief Executive roles with Lion Nathan, Carter Holt Harvey, Goodman Fielder, Sealord and Independent Liquor where he was also Chairman. Doug was the inaugural Chief Executive of the amalgamated Auckland Council until the end of 2013.

Tony Carter will also retire from the board following the 2023 Annual Shareholder Meeting, following 4 years on the board, and an earlier tenure of 5 years between 2007 and 2012.

## Investor contact

Jason Hollingworth, Chief Financial Officer, Vector  
[Jason.hollingworth@vector.co.nz](mailto:Jason.hollingworth@vector.co.nz), 021 312 928

## Media contact

Matthew Britton, Senior Communications Partner, Vector  
[Matthew.britton@vector.co.nz](mailto:Matthew.britton@vector.co.nz), 021 224 2966

## About Vector

Vector is an innovative New Zealand energy company which runs a portfolio of businesses delivering energy and communication services to more than one million homes and commercial customers across Australasia and the Pacific. Vector is leading the country in creating a new energy future through its Symphony strategy which puts customers at the heart of the energy system. Vector is listed on the New Zealand Stock Exchange with ticker symbol VCT. Our majority shareholder, with voting rights of 75.1%, is Entrust. For further information, visit [www.vector.co.nz](http://www.vector.co.nz)