

Disclosure of beginning to have substantial holding

Section 276, Financial Markets Conduct Act 2013

To New Zealand Stock Exchange and Australian Stock Exchange
and

To Fisher & Paykel Healthcare Corp. Ltd.

Date this disclosure made: 26 May 2022

Date on which substantial holding began: 17 May 2022

Substantial product holder(s) giving disclosure

Full name(s): Hyperion Asset Management Limited

Summary of substantial holding

Class of quoted voting products: Common Stock (FPH)

Summary for Full name(s): Hyperion Asset Management Limited

For this disclosure,—

(a) total number held in class: 28,932,079

(b) total in class: 577,290,600

(c) total percentage held in class: 5.01%

Details of relevant interests

Details for Pinnacle Investment Management Group Limited (and its subsidiaries listed in Annexure A)

Nature of relevant interest(s): Relevant interest held through the power to control voting and/or disposal of securities in its capacity as responsible entity or trustee of registered or unregistered schemes and/or relevant interest by virtue of section 237 of the Financial Markets Conduct Act 2013 as it has the power to exercise, or control the exercise of, the right to vote attached to 20% or more of the voting products in one or more affiliated investment managers (see Annexure A – Part 2) who each in turn hold relevant interests in the financial products the subject of this notice. Relevant agreement documents need not be attached under regulation 139.

For that relevant interest,—

(a) number held in class: 28,932,079

(b) percentage held in class: 5.01%

(c) current registered holder(s): Annexure B

(d) registered holder(s) once transfers are registered: N/A

Details of transactions and events giving rise to substantial holding Certification

Holder of relevant interest	Trade Date	Consideration		Number of securities	Class of Securities
		Cash	Non-cash		
Hyperion Asset Management Limited	20/01/2022	\$ 2,319,720.05		81,605	ORDINARY FULLY PAID
As above	21/01/2022	\$ 1,862,200.50		66,515	ORDINARY FULLY PAID
As above	24/01/2022	\$ 26,373,748.82		946,483	ORDINARY FULLY PAID
As above	25/01/2022	-\$ 2,103,553.82		- 75,360	ORDINARY FULLY PAID
As above	28/01/2022	-\$ 99,097.72		- 3,677	ORDINARY FULLY PAID
As above	31/01/2022	\$ 3,903,040.08		147,664	ORDINARY FULLY PAID
As above	1/02/2022	\$ 2,483,275.70		92,456	ORDINARY FULLY PAID
As above	2/02/2022	\$ 2,682,681.12		97,200	ORDINARY FULLY PAID
As above	4/02/2022	-\$ 462,946.69		- 16,828	ORDINARY FULLY PAID
As above	7/02/2022	\$ 128,680.91		4,738	ORDINARY FULLY PAID
As above	10/02/2022	-\$ 3,125,664.36		- 109,788	ORDINARY FULLY PAID
As above	11/02/2022	-\$ 181,007.62		- 6,630	ORDINARY FULLY PAID

As above	14/02/2022	-\$3,156,491.76		-120,661	ORDINARY FULLY PAID
As above	15/02/2022	-\$2,835,824.59		-110,000	ORDINARY FULLY PAID
As above	16/02/2022	\$1,593,900.00		60,000	ORDINARY FULLY PAID
As above	17/02/2022	\$2,227,959.23		81,982	ORDINARY FULLY PAID
As above	18/02/2022	\$3,609,809.66		134,316	ORDINARY FULLY PAID
As above	22/02/2022	-\$140,231.31		-5,343	ORDINARY FULLY PAID
As above	3/03/2022	\$5,359,770.04		206,264	ORDINARY FULLY PAID
As above	4/03/2022	\$1,742,767.78		67,959	ORDINARY FULLY PAID
As above	7/03/2022	\$569,187.84		22,414	ORDINARY FULLY PAID
As above	8/03/2022	\$5,485,986.00		221,656	ORDINARY FULLY PAID
As above	9/03/2022	\$5,026,094.08		205,140	ORDINARY FULLY PAID
As above	10/03/2022	\$2,941,670.16		114,887	ORDINARY FULLY PAID
As above	15/03/2022	\$25,192.89		994	ORDINARY FULLY PAID
As above	16/03/2022	\$23,089,008.50		898,405	ORDINARY FULLY PAID
As above	18/03/2022	\$115,021.53		4,445	ORDINARY FULLY PAID
As above	21/03/2022	\$634,774.58		24,571	ORDINARY FULLY PAID
As above	22/03/2022	\$119,750.84		4,638	ORDINARY FULLY PAID

As above	24/03/2022	\$ 4,009,320.21		175,382	ORDINARY FULLY PAID
As above	25/03/2022	\$ 3,008,304.53		133,260	ORDINARY FULLY PAID
As above	28/03/2022	\$ 30,133,121.92		1,324,824	ORDINARY FULLY PAID
As above	29/03/2022	\$ 15,267,982.30		697,493	ORDINARY FULLY PAID
As above	30/03/2022	\$ 12,072,658.05		524,921	ORDINARY FULLY PAID
As above	31/03/2022	\$ 7,982,547.40		354,155	ORDINARY FULLY PAID
As above	1/04/2022	\$ 9,544,916.27		422,650	ORDINARY FULLY PAID
As above	4/04/2022	\$ 10,809,553.66		475,304	ORDINARY FULLY PAID
As above	5/04/2022	\$ 2,821,595.00		125,038	ORDINARY FULLY PAID
As above	6/04/2022	\$ 7,431,867.64		324,612	ORDINARY FULLY PAID
As above	7/04/2022	\$ 376,613.96		17,049	ORDINARY FULLY PAID
As above	8/04/2022	\$ 6,632,229.48		300,033	ORDINARY FULLY PAID
As above	11/04/2022	\$ 4,621,843.68		211,236	ORDINARY FULLY PAID
As above	12/04/2022	\$ 9,917,188.76		466,885	ORDINARY FULLY PAID
As above	14/04/2022	\$ 3,479,757.94		168,101	ORDINARY FULLY PAID
As above	21/04/2022	-\$ 1,729,773.07		- 83,748	ORDINARY FULLY PAID
As above	22/04/2022	\$ 5,290,323.64		260,213	ORDINARY FULLY PAID

As above	26/04/2022	\$ 1,248,527.90		61,862	ORDINARY FULLY PAID
As above	2/05/2022	\$ 6,768.49		345	ORDINARY FULLY PAID
As above	6/05/2022	\$ 1,007,832.49		51,060	ORDINARY FULLY PAID
As above	11/05/2022	-\$ 172,230.50		- 9,014	ORDINARY FULLY PAID
As above	12/05/2022	\$ 20,569,849.65		1,114,897	ORDINARY FULLY PAID
As above	13/05/2022	\$ 888,453.50		46,637	ORDINARY FULLY PAID
As above	16/05/2022	\$ 653,118.75		34,155	ORDINARY FULLY PAID
As above	17/05/2022	\$ 1,611,762.96		85,838	ORDINARY FULLY PAID

Additional information

Address(es) of substantial product holder(s): Level 35, 60 Margaret Street, Sydney NSW 2000, Australia

Contact details: Calvin Kwok, +61 2 89707718, calvin.kwok@pinnacleinvestment.com



I, Calvin Kwok, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Annexure A

Part 1

Holder of relevant interest	Nature of relevant interest	Number of securities	Class of securities
Hyperion Asset Management Limited	Hyperion Asset Management Limited in its capacity as investment manager has the power to control voting and/or disposal of securities.	28,932,079	Ordinary fully paid

Annexure B

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Number of securities	Class of securities
Hyperion Asset Management	Bank of New York	Bank of New York	157,451	Ordinary fully paid
Hyperion Asset Management	BNP Paribas Securities Services	BNP Paribas Securities Services	2,539,813	Ordinary fully paid
Hyperion Asset Management	Citibank	Citibank	13,457,375	Ordinary fully paid
Hyperion Asset Management	JP Morgan Chase Bank	JP Morgan Chase Bank	2,728,913	Ordinary fully paid
Hyperion Asset Management	NAB Custodial Services	NAB Custodial Services	1,092,157	Ordinary fully paid
Hyperion Asset Management	Northern Trust	Northern Trust	1,888,720	Ordinary fully paid
Hyperion Asset Management	State Street	State Street	7,067,650	Ordinary fully paid