

CERTIFICATE OF RETURNING OFFICER AS TO VOTING

I, Andrew Ropata, Lawyer (Governance), of Livestock Improvement Corporation Limited ("Company") hereby certify as follows:

1. I was authorised by the Board of the Company to receive and count postal, electronic and proxy votes at the Annual Meeting of Shareholders of the Company held on Wednesday 17 September 2025 ("Meeting"), and to act as Returning Officer in relation to votes cast on a poll at the Meeting.
2. The Company appointed MUFG Pension & Market Services ("MUFG") to collect together all postal, electronic and proxy votes received by or lodged with the Company in relation to the Meeting.
3. With respect to the postal and electronic votes and the votes cast by way of poll in relation to each resolution to be voted on at the Meeting, MUFG, on my behalf has collected and counted:
 - (i) The number of Shareholders and their Shares voted in favour of the resolution and the percentage that the votes in favour of the resolution represents of the total votes cast on the resolution; and
 - (ii) The number of Shareholders and their Shares voted against the resolution and the percentage that the votes against the resolution represents of the total votes cast on the resolution.
4. Attached are the results of the counts made as referred to above.

Dated the 17 September 2025

A handwritten signature in black ink, appearing to read "A Ropata", written in a cursive style.

Andrew Ropata
Returning Officer

Annual Meeting of Shareholders – 17 September 2025
Postal Voting and Poll Voting Results

1. Approval of LIC Directors' Remuneration

Total Shares voted in favour of the resolution	8,327,065
Total Shareholders voted in favour of the resolution	194
Percentage of votes in favour of the resolution	75.01%

Total Shares voted against the resolution	2,773,894
Total Shareholders voted against the resolution	44
Percentage of votes against the resolution	24.99%

2. Approval of Shareholder Reference Group's Remuneration

Total Shares voted in favour of the resolution	8,007,833
Total Shareholders voted in favour of the resolution	195
Percentage of votes in favour of the resolution	66.16%

Total Shares voted against the resolution	4,096,770
Total Shareholders voted against the resolution	39
Percentage of votes against the resolution	33.84%

3. Reappointment of external Auditor KPMG

Total Shares voted in favour of the resolution	12,067,487
Total Shareholders voted in favour of the resolution	237
Percentage of votes in favour of the resolution	98.55

Total Shares voted against the resolution	177,977
Total Shareholders voted against the resolution	11
Percentage of votes against the resolution	1.45%

4. Appointment of Hamish Rumbold as a Director

Total Shares voted in favour of the resolution	9,447,258
Total Shareholders voted in favour of the resolution	224
Percentage of votes in favour of the resolution	77.34%

Total Shares voted against the resolution	2,768,420
Total Shareholders voted against the resolution	17
Percentage of votes against the resolution	22.66

5. Appointment of Blair O'Keeffe as a Director

Total Shares voted in favour of the resolution	9,448,058
Total Shareholders voted in favour of the resolution	225
Percentage of votes in favour of the resolution	77.34%

Total Shares voted against the resolution	2,767,620
Total Shareholders voted against the resolution	16
Percentage of votes against the resolution	22.66%

6. Election of one Elected Director for the North Island

Kevin Argyle	3,403,841
Pamela Storey	1,495,457
Nicola Shadbolt	5,425,306

Note: Percentages based on votes cast in favour, votes cast against, abstentions cast and blank voting forms returned.

