



1 March 2023

Acquisition of the assets and business of Nelson Based Central Suction Cleaners Limited completed

Following its announcements on 7 and 21 February 2023, WasteCo is pleased to advise that it has today completed the acquisition of the business and assets of Nelson based Central Suction Cleaners Limited (**CSC**).

The acquisition will enable WasteCo to offer its broad range of innovative and sustainable sweeping and waste management solutions in the Nelson/Tasman region, leveraging CSC's extensive experience in street sweeping, road chip recovery, industrial yard sweeping, catch-pit/sump cleaning, hydro vac excavation, concrete/asphalt dish channel cleaning, and plant resource management.

"We're thrilled to welcome the CSC team into the WasteCo family," said Carl Storm, COO of WasteCo. "They have a long-standing reputation for providing top-notch sweeping services, and we're committed to preserving that legacy while expanding our capabilities to better serve our customers."

WasteCo's acquisition of CSC represents a new chapter in Nelson's sweeping services, combining the best of two industry leaders to provide unparalleled sweeping, industrial services and waste management solutions to customers in the region. With a shared commitment to sustainability, customer service, and innovation, WasteCo's presence in the Nelson region will bring a positive impact on the community and the environment for years to come.

"Our goal is to continue providing excellent sweeping and industrial services to our customers while also expanding our capabilities to meet the growing demand for sustainable waste management solutions in the region," said James Redmayne, CEO of WasteCo. "We're confident that this acquisition will enable us to do just that, and we're excited about the change to take sweeping and waste management services in Nelson to the next level."

WasteCo looks forward both to supporting the existing customers of the CSC business and the opportunity to expand its service offering within the Nelson/Tasman area.

WasteCo advises it expects the acquisition to be earnings accretive from the outset.

About WasteCo

WasteCo is the South Island's leading waste solution focussed company, diverting over 50% of all waste it receives and processes from landfill. We have solutions for customers as diverse as retail stores to high end manufacturing facilities.

Our focus is on saying YES and delivering outcomes for our customers that ensure they are at the leading edge of the sustainability frontier.

WasteCo provides not only waste and sorting options but also waste remediation, sweeping and industrial cleaning services, using leading edge technology as well as highly trained and customer service focussed personnel helping to change the Waste industry.

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