

Template Corporate Action Notice

(Other than for a Distribution)

Updated January 2024

| Section 1: Issuer information (mandatory) | | | | | | |
|--|-------|--|-------|-------|---|----|
| Name of issuer | | Tower Limited | | | | |
| Class of Financial Product | | Ordinary Shares | | | | |
| NZX ticker code | | TWR | | | | |
| ISIN (If unknown, check on NZX website) | | NZTWRE0011S2 | | | | |
| Name of Registry | | Computershare Investor Services Limited | | | | |
| Type of corporate action (Please mark with an X in the relevant box/es) | | Share Purchas Plan/retail offer | | | Renounceable Rights issue or Accelerated Offer | |
| | | Capital reconstruction | | Х | Non- Renounceable Rights issue or Accelerated Offer | |
| | | | | | Bonus issue | |
| | | Placement | | | | |
| Record date | | 19/03/2025 | | | | |
| Ex Date (one business day before the Record Date) | | 18/03/2025 | | | | |
| Currency | | NZD/AUD | | | | |
| External approvals required before offer can proceed on an unconditional basis? | | N | | | | |
| Details of approvals required | | All necessary external approvals have been obtained, being the final Court approval received on 12 March 2025, shareholders approval received on 11 February 2025, and IRD approval received on 21 October 2024. | | | | |
| Section 5: Capital reconstruction (delete full section if not applicable, or ma | rk ro | ws as N/A if not ap | plica | ble)* | | |
| Nature of capital reconstruction (Please mark with an X in applicable box) Final Split Sp | | ancial Product it | | | Financial Product Consolidation | |
| , | Oth | Other | | Х | Amalgamation | |
| Ratio (for example 1 for 2) | New | | | 1 | Existing | 10 |
| Treatment of fractions** | | Rounded up or down to the nearest whole number (with 0.5 rounded down). | | | | |

| Number of Financial Products to be issued/ redeemed 38,061,212 ordinary shares are estimated to be cancelled (the exact number of ordinary shares which are to be cancelled with be determined after rounding). Total number of Financial Products of the Class after the capital reconstruction (excluding Treasury Stock) Total number of Financial Products of the Class held as Treasury Stock after the capital reconstruction (the exact number of ordinary shares are estimated to be on issue after the capital reconstruction will be determined after rounding). Total number of Financial Products of the Class held as Treasury Stock after the capital reconstruction will be determined after rounding). Total number of Financial Products of the Class held as Treasury Stock after the capital reconstruction will be determined after rounding). No treasury stock will be held after the capital reconstruction will be determined after rounding). No treasury stock will be held after the capital reconstruction will be determined after rounding). No treasury stock will be held after the capital reconstruction will be determined after rounding). No treasury stock will be held after the capital reconstruction will be determined after rounding). No treasury stock will be held after the capital reconstruction will be determined after rounding). No treasury stock will be held after the capital reconstruction will be determined after rounding). No treasury stock will be held after the capital reconstruction will be determined after rounding). No treasury stock will be held after the capital reconstruction will be determined after rounding). No treasury stock will be held after the capital reconstruction will be determined after rounding). No treasury stock will be held after the capital reconstruction will be determined after rounding). No treasury stock will be held after the capital reconstruction will be determined after rounding). No treasury stock will be held after the capital reconstruction will be determined after roun | | | | | | |
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| Contact phone number +64 21 815 149 | • | | Tania Pearson | | | |
| · · | Contact person for this announcement | | Emily Davies | | | |
| Contact email address emily.davies@tower.co.nz | Contact phone number | | +64 21 815 149 | | | |
| | Contact email address | | emily.davies@tower.co.nz | | | |

| Date of release through MAP | 12/03/2025 |
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