

Template Corporate Action Notice

(Other than for a Distribution)

Updated January 2024

Section 1: Issuer information (mandatory)				
Name of issuer	Tower Limited			
Class of Financial Product	Ordinary Shares			
NZX ticker code	TWR			
ISIN (If unknown, check on NZX website)	NZTWRE0011S2			
Name of Registry	Computershare Investor Services Limited			
Type of corporate action (Please mark with an X in the relevant box/es)	Share Purchase Plan/retail offer		Renounceable Rights issue or Accelerated Offer	
	Capital reconstruction	X	Non-Renounceable Rights issue or Accelerated Offer	
	Call		Bonus issue	
	Placement			
Record date	19/03/2025			
Ex Date (one business day before the Record Date)	18/03/2025			
Currency	NZD/AUD			
External approvals required before offer can proceed on an unconditional basis?	N			
Details of approvals required	All necessary external approvals have been obtained, being the final Court approval received on 12 March 2025, shareholders approval received on 11 February 2025, and IRD approval received on 21 October 2024.			
Section 5: Capital reconstruction (delete full section if not applicable, or mark rows as N/A if not applicable)*				
Nature of capital reconstruction (Please mark with an X in applicable box)	Financial Product Split		Financial Product Consolidation	
	Other	X	Amalgamation	
Ratio (for example 1 for 2)	New	1	Existing	10
Treatment of fractions **	Rounded up or down to the nearest whole number (with 0.5 rounded down).			

Number of Financial Products to be issued/ redeemed	38,061,212 ordinary shares are estimated to be cancelled (the exact number of ordinary shares which are to be cancelled will be determined after rounding).
Total number of Financial Products of the Class after the capital reconstruction (excluding Treasury Stock)	342,550,913 ordinary shares are estimated to be on issue after the capital reconstruction (the exact number of ordinary shares that will be on issue after the capital reconstruction will be determined after rounding).
Total number of Financial Products of the Class held as Treasury Stock after the capital reconstruction	No treasury stock will be held after the capital reconstruction.
Per Financial Product amount (if cash reconstruction)	NZ\$1.1858 for each share cancelled (shareholders with Australian registered address on the record date to be paid NZ\$1.1858 converted into Australian dollars at the exchange rate organised by Tower's share registrar, as approved by Tower).
Payment date (if cash reconstruction)	By 02/04/2025
Allotment date	N/A
Section 8: Lead Manager and Underwriter (mandatory)	
Lead Manager(s) appointed	N
Name of Lead Manager(s)	N/A
Fees, commission or other consideration payable to Lead Manager(s) for acting as lead manager(s)	N/A
Underwritten	N
Name of Underwriter(s)	N/A
Extent of underwriting (i.e. amount or proportion of the offer that is underwritten)	N/A
Fees, commission or other consideration payable to Underwriter(s) for acting as underwriter(s)	N/A
Summary of significant events that could lead to the underwriting being terminated	N/A
Section 9: Authority for this announcement (mandatory)	
Name of person authorised to make this announcement	Tania Pearson
Contact person for this announcement	Emily Davies
Contact phone number	+64 21 815 149
Contact email address	emily.davies@tower.co.nz

Date of release through MAP	12/03/2025
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