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DELEGAT GROUP LIMITED - 2021 HARVEST ANNOUNCEMENT

Delegat Group Limited announces that it has concluded the 2021 harvest which has delivered excellent quality in all regions. The Group's 2021 harvest is 37,470 tonnes which is 2% lower than the prior vintage of 38,129 tonnes and lower than forecast due to unseasonal cool spring weather during flowering in both Marlborough and Hawke's Bay.

The vintage outcome will deliver excellent quality wines for the Group's brands with lower than forecast yields resulting in moderation of sales forecasts for the next two financial years. Revised sales forecast guidance is 3,419,000 cases in FY2022 and 3,783,000 cases in FY2023.

For further information please contact

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