

nzx release+

GMT credit rating reaffirmed

Date 2 December 2024

Release Immediate

Goodman Property Services (NZ) Limited, the Manager of GMT, is pleased to advise that the Trust's investment grade credit rating of BBB/stable has been reaffirmed by S&P Global Ratings.

The Trust's senior secured debt facilities, including its bonds, are rated one notch higher at BBB+.

For further information, please contact:

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About Goodman Property Trust:

GMT is a managed investment scheme, listed on the NZX. It has a market capitalisation of around \$3.2 billion, ranking it in the top 15 of all listed investment entities. The Trust is New Zealand's leading warehouse and logistics space provider. It has a substantial property portfolio, with a value of \$4.6 billion at 30 September 2024. The Trust also holds an investment grade credit rating of BBB from S&P Global Ratings.